

सिटिजन्स बैंक इन्टरनेसनल लिमिटेड
शारदा सदन, काठमाण्डौ
चौथो वार्षिक साधारण सभा बस्ने सम्बन्धी सूचना

मिति २०६७/०५/१७ गते बसेको संचालक समितिको ७२ औं बैठकले निर्णय गरे अनुसार यस बैंकको चौथो वार्षिक साधारण सभा निम्न लिखित मिति, स्थान र समयमा निम्न विषयहरु उपर छलफल तथा निर्णय गर्न बस्ने भएको हुँदा सम्पूर्ण शेयरधनी महानुभावहरुको जानकारीका लागि यो सूचना प्रकाशित गरिएको छ ।

सभा हुने मिति, स्थान र समय

सभा हुने मिति	:- २०६७ साल आश्विन ०८ गते (सेप्टेम्बर २४, २०१०), शुक्रवार
स्थान	:- नेपाल प्रशासनीक प्रशिक्षण प्रतिष्ठान (स्टाफ कलेज), जावलाखेल
सभा सुरु हुने समय	:- विहान: ११.०० बजे

छलफलका विषयहरु :

क. साधारण प्रस्तावहरु

१. अध्यक्षज्यूको मन्तव्य तथा संचालक समितिको वार्षिक प्रतिवेदन पारित गर्ने ।
२. लेखापरीक्षकको प्रतिवेदनसहित २०६७ आषाढ मसान्तको वासलात र मिति २०६६/०४/०१ देखि २०६७/०३/३२ सम्मको नाफा नोक्सानीको हिसाव तथा सोही अवधिको नगद प्रवाह विवरण लगायतका वित्तिय विवरणहरु स्वीकृत गर्ने ।
३. कम्पनी ऐन, २०६३ को दफा १११ अनुसार आ.ब. २०६७/६८ को लागि लेखापरीक्षण गर्न लेखापरीक्षकको नियुक्ति गर्ने र निजको पारिश्रमिक निर्धारण गर्ने । (एस आर पाण्डे एण्ड कम्पनी पुनः नियुक्त हुन योग्य रहेको)
४. संचालक समितिबाट प्रस्ताव गरे अनुसार १२.६३ प्रतिशत लाभांश वितरण गर्न स्वीकृत गर्ने ।

ख. बैंकको प्रवन्धपत्र तथा नियमावलीमा थप एवम् संसोधन सम्बन्धि विशेष प्रस्ताव पारित गर्ने ।

१. बैंकको पूँजीगत संरचनामा परिवर्तन गरि वर्तमान अधिकृत पूँजी रु. २,००,००,००,०००।- (अक्षरेपी दुई अरब) वाट बृद्धि गरी रु. ५,००,००,००,०००। - (अक्षरेपी पाँच अरब) तथा जारी पूँजी रु. २,००,००,००,०००।- (अक्षरेपी दुई अरब) वाट बृद्धि गरी रु. ३,००,००,००,०००। - (अक्षरेपी तीन अरब) पुऱ्याउन स्वीकृति प्रदान गर्ने ।
२. शेयर हक हस्तान्तरण बारे ।
३. संचालक समितिको बैठकमा उपस्थित भए बापत संचालकले पाउने बैठक भत्ता बृद्धि गर्ने बारे ।
४. बैंकको प्रवन्ध पत्र तथा नियमावली संसोधन गर्न अनुमति लिनु पर्ने निकायहरुबाट प्राप्त हुन आउने निर्देशन वमोजिम थप घट लगायत आवश्यक संसोधन गर्न संचालक समितिलाई अख्तियार प्रदान गर्ने ।

ग. प्रधानमन्त्री राहात कोषलाई प्रदान गरिएको रु. १००,००० चन्दा स्वीकृति प्रदान गर्ने ।

घ. विविध

साधारण सभा सम्बन्धी अन्य जानकारी

१. वार्षिक साधारण सभालाई ध्यानमा राखी मिति २०६७/१२/२५ गते देखि २०६७/१२/२८ गते सम्म बैंकको शेयरधनी दर्ता किताव बन्द रहने छ । नेपाल स्टक एक्सचेन्ज लिमिटेडमा २०६७/१२/२४ गतेसम्म कारोबार भई मिति २०६७/१२/१९ गतेभित्र यस बैंकको शेयर रजिष्ट्रार एलिट क्यापिटल लिमिटेड, जमल, काठमाण्डौमा प्राप्त शेयर नामसारीको लिखतको आधारमा शेयरधनी दर्ता कितावमा कायम शेयरधनीहरुले सो सभामा भाग लिन तथा नगद लाभांश पाउने छन् ।
२. वार्षिक साधारण सभामा भाग लिन इच्छुक शेयरधनी महानुभावहरुले शेयर प्रमाणपत्र र आफ्नो परिचय खुल्ने प्रमाण वा सोको प्रतिलिपि अनिवार्य रूपमा साथमा लिई आउनुहुन अनुरोध छ ।
३. शेयरधनी महानुभावहरुको उपस्थिति पुस्तिकामा दस्तखत गर्न शेयरधनी उपस्थिति पुस्तिका विहान ९:०० बजे देखि १२:००

वजेसम्म खुल्ला गरिने छ ।

४. साधारण सभामा भाग लिनका लागि प्रतिनिधि (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनीहरूले प्रचलित कम्पनी कानूनले तोकेको ढाँचामा प्रतिनिधिपत्र (प्रोक्सी) फारम भरी सभा शुरु हुनुभन्दा कम्तीमा ४८ घण्टा अगाडि अर्थात् २०६७।६।६ गते बिहान ११.०० बजेभित्र बैंकको मुख्य कार्यालय शारदा सदन कमलादीमा दर्ता गराई सक्नु पर्नेछ । बैंकको शेयरधनी बाहेक अरुलाई प्रोक्सी दिन र एकभन्दा बढी व्यक्तिलाई आफ्नो शेयर विभाजन गरी तथा अन्य कुनै किसिमबाट छुट्याई प्रोक्सी दिन पाइने छैन, यसरी दिइएको प्रोक्सी बदर हुनेछ ।
 ५. एक जना शेयरधनीले एकभन्दा बढीलाई प्रतिनिधि (प्रोक्सी) मुकरर गरेमा प्रतिनिधि (प्रोक्सी) स्वतः बदर हुनेछ । तर, प्रतिनिधि (प्रोक्सी) नियुक्त गरिसकेपछि सम्बन्धित शेयरधनीले प्रतिनिधि फेरवदल गर्न चाहेमा यस अघि दिएको प्रतिनिधिपत्र (प्रोक्सी) बदर गरी यो प्रतिनिधिपत्र (प्रोक्सी) लाई मान्यता दिइयोस् भन्ने छुट्टै पत्र सहित प्रोक्सी फाराम बैंकको मुख्य कार्यालयमा सभा शुरु हुनुभन्दा कम्तीमा ४८ घण्टा अगावै दर्ता गराएको अवस्थामा अघिल्लो प्रतिनिधिलाई स्वतः बदर भएको मानी पछिल्लो प्रतिनिधि (प्रोक्सी) लाई मान्यता दिइने छ ।
 ६. दफा १ मा उल्लेख गरे बमोजिम शेयरधी दर्ता कितावमा कायम शेयरधनीहरू मात्र सो सभाबाट पारित लाभांश रकमको हकदार हुनेछन् ।
 ७. प्रतिनिधि नियुक्त गरी सकेको शेयरधनी आफै सभामा उपस्थित भई हाजीर पुस्तिकामा दस्तखत गरेमा निजले दिएको प्रतिनिधि (प्रोक्सी) स्वतः बदर हुनेछ ।
 ८. एकभन्दा बढी व्यक्तिहरूको संयुक्त नाममा शेयर दर्ता रहेको अवस्थामा सर्वसम्मतबाट प्रतिनिधि चयन गरिएको एकजनाले मात्र वा लगत कितावमा पहिलो नाम उल्लेख भएको व्यक्तिले सभामा भाग लिन सक्ने छन् ।
 ९. नाबालक वा मानसिक सन्तुलन ठीक नरहेको शेयरधनीहरूको तर्फबाट बैंकको शेयर लगत दर्ता कितावमा संरक्षकको रूपमा नाम दर्ता भइरहेका महानुभावहरूले सभामा भागलिन, मतदान गर्न वा प्रतिनिधि तोक्न सक्नु हुनेछ ।
 १०. साधारण सभा सम्बन्धमा थप जानकारी आवश्यक परेमा कार्यालय समयभित्र बैंकको प्रधान कार्यालय शारदा सदन, कमलादीमा सम्पर्क राख्न समेत अनुरोध गरिन्छ ।
 ११. सुरक्षाको दृष्टिकोणले शेयरधनी महानुभावहरू सभा स्थलमा आउंदा भोला, व्याग जस्ता वस्तुहरू नलिई आउनु हुन अनुरोध छ । आवश्यक देखिएमा सुरक्षाकर्मीले सुरक्षा जाँच गर्न सक्ने हुंदा सो कार्यमा सहयोग गरिदिनु हुन समेत अनुरोध गरिन्छ ।
- पुनश्चः कम्पनीको संक्षिप्त आर्थिक विवरण शेयरधनी महानुभावहरूले उपलब्ध गराएको ठेगानामा पठाईएको छ । साथै कम्पनी ऐन २०६३ अनुसारको वार्षिक आर्थिक विवरण, संचालक समितिको प्रतिवेदन र लेखा परिक्षकको प्रतिवेदन शेयरधनी महानुभावहरूले कम्पनीको मुख्य कार्यालय कमलादी तथा यस बैंकको शेयर रजिष्ट्रार एलिट क्यापिटल लिमिटेडमा आई निरीक्षण गर्न र प्राप्त गर्न सक्ने व्यहोरा समेत जानकारीका लागि सूचित गरिन्छ । संक्षिप्त आर्थिक विवरण बैंकको **Website: www.ctznbank.com** मा पनि हेर्न सक्नुहुनेछ ।

संचालक समितिको आज्ञाले,
कम्पनी सचिव

**सिटिजन्स बैंक इन्टरनेसनल लिमिटेडको
संचालकसमितिको वार्षिक प्रतिवेदन
आर्थिक वर्ष २०६६/६७**

आदरणीय शेयरधनी महानुभावहरू,

यस सिटिजन्स बैंक इन्टरनेसनल लिमिटेडको चौथो वार्षिक साधारणसभामा उपस्थित सम्पूर्ण शेयरधनी महानुभावहरूलाई संचालकसमितिको तर्फबाट म हार्दिक स्वागत गर्दछु। यस अवसरमा म २०६७ आषाढमासान्तको बैंकको वासलात, आर्थिक वर्ष २०६६/६७ को नाफा-नोक्सान हिसाब, नाफा-नोक्सान बाँडफाँड हिसाब, नगद प्रवाह विवरण तथा आवश्यक अन्य वित्तीय विवरणहरू सभाको स्वीकृतिका लागि प्रस्तुत गर्दछु। यस सम्मानित सभामा म सञ्चालकसमितिको तर्फबाट बैंकिंग क्षेत्रको परिसूचक प्रस्तुत गर्दै बैंकको गत आर्थिक वर्षको कार्यको समीक्षा तथा भावी कार्यक्रमहरू प्रस्तुत गर्दछु।

बैंकिङ्ग क्षेत्रका परिसूचक आ.व. २०६६/६७ सम्ममा वाणिज्य बैंकहरूको साधनको प्रमुख स्रोतको रूपमा रहेको निक्षेप परिचालन ६.३ प्रतिशत (रु.३४ अर्ब ५७ करोड) ले बढी २०६६ वैशाखमासान्तमा रु ५८४ अर्ब ४० करोड पुगेको छ। अघिल्लो वर्षको यसै अवधिमा वाणिज्य बैंकहरूको कुल निक्षेप परिचालन २०.९ प्रतिशत (रु. ८८ अर्ब २६ करोड) ले बढेको थियो। कर्जा तथा लगानी १४.१ प्रतिशत (रु. ७३ अर्ब २५ करोड) ले बढी वैशाखमासान्तमा रु. ५९१ अर्ब ८४ करोड पुगेको छ। यस अवधिमा वाणिज्य बैंकहरूको निजी क्षेत्रतर्फको कर्जा १७.२ प्रतिशत (रु. ६९ अर्ब ५१ करोड) ले बढेको छ। अघिल्लो वर्षको सोही अवधिमा उक्त क्षेत्रतर्फको कर्जा २७ प्रतिशत (रु. ८३ अर्ब ५ करोड) ले बढेको थियो। निजी क्षेत्रतर्फको कर्जामध्ये उत्पादनमूलक क्षेत्रतर्फको कर्जा १२.१ प्रतिशत (रु. १० अर्ब ६५ करोड) ले बढेको छ। घरजग्गातर्फको कर्जा अघिल्लो वर्षको एघार महिनासम्ममा रु. ११ अर्ब ७५ करोडले विस्तार भएकोमा समीक्ष्य अवधिमा रु १८ अर्ब १३ करोडले बढेको छ। शोधनान्तर घाटा र साधन स्रोतको तुलनामा कर्जा प्रवाहको वृद्धिदर उच्च रहेकोले वाणिज्य बैंकहरूको तरल सम्पत्ति २०६६ वैशाखमासान्तमा रु. १७८ अर्ब ४६ करोड रहेको छ। तरल सम्पत्तिका अंशहरूमध्ये तरल कोष समीक्ष्य अवधिमा ८.३ प्रतिशतले घटेको छ। वाणिज्य बैंकहरूको नेपाल राष्ट्र बैंक तथा विदेशमा रहेको मौज्दातमा कमी आएकोले तरल कोष घटेको हो। समीक्ष्य अवधिमा वाणिज्य बैंकहरूको विदेशी मौज्दात रु. ४ अर्ब ८ करोडले घटी रु. ४९ अर्ब ३३ करोड हुन आएको छ।

बैंकको वित्तीय स्थिति

आर्थिक वर्ष २०६५/६६ र आर्थिक वर्ष २०६६/६७ मा यस बैंकको वित्तीय स्थितिको तुलनात्मक विवरण देहायबमोजिम रहेको छ।

(रु. हजारमा)

शीर्षक	२०६५/६६	२०६६/६७	वृद्धि प्रतिशत
कुल सम्पत्ति	१२,९६,६०,७४	१६,५१,६८,८५	२७.३९
निक्षेप	११,५२,४४,२६	१४,२१,४४,८२	२३.३४
कर्जा अधिविकर्ष र खरीद तथा डिस्काउण्ट गरिएका बिलहरू	८,२१,०२,१६	१०,९२,४८,८४	३३.०६
लगानी	२०२,७३,३७	२,६८,०१,६८	३२.२०
खुद ब्याज आमदानी	२४,९४,५४	४४,७९,३२	७९.५६
अन्य संचालन आमदानी	६,७१,९८	१०,८२,५६	६१.१०
संचालन खर्च	१३,१८,९१	१९,५०,९७	४७.९२
संचालन मुनाफा	१८,४४,८७	३६,१०,९२	९५.७२
खुद नाफा/(नोक्सान)	९,५८,१०	१९,३५,६२	१०२.०३
पूँजीकोष अनुपात	११.६५%	११.४०%	-

क) **खुद ब्याज आम्दानी:** आ.व. २०६५/६६ मा बैंकको खुद ब्याज आम्दानी रु. २४ करोड ९४ लाख ५४ हजार रहेकोमा चालु आ.व.मा ७९.५६ प्रतिशतले वृद्धि भई रु. ४४ करोड ७९ लाख ३२ हजार पुगेको छ।

ख) **अन्य संचालन आम्दानी:** आ.व. २०६५/६६ मा बैंकको अन्य संचालन आम्दानी रु. ६ करोड ७९ लाख ९८ हजार रहेकोमा आ.व. २०६६/०६७ मा ६९.९० प्रतिशतले वृद्धि भई रु. ९० करोड ८२ लाख ५६ हजार पुगेको छ।

ग) **संचालन खर्च:** आ.व. २०६५/६६ मा बैंकको कुल संचालन खर्च रु. ९३ करोड ९८ लाख ९९ हजार रहेकोमा आ.व. २०६६/०६७ मा ४७.९२ प्रतिशतले वृद्धि भई रु. ९९ करोड ५० लाख ९७ हजार पुगेको छ।

घ) **संचालन मुनाफा :** आ.व. २०६५/६६ मा बैंकको संचालन मुनाफा रु. ९८ करोड ४४ लाख ८७ हजार रहेकोमा आ.व. २०६६/०६७ मा ९२.७२ प्रतिशतले वृद्धि भई रु. ३६ करोड ९० लाख ९२ हजार पुगेको छ।

ङ) **निक्षेप संकलन :** आ.व. २०६५/६६ मा बैंकले कुल रु. ९९ अर्ब ५२ करोड ४४ लाख २६ हजार निक्षेप परिचालन गरेकोमा आ.व. २०६६/०६७ मा २३.३४ प्रतिशतले वृद्धि भई रु. ९४ अर्ब २९ करोड ४४ लाख ८२ हजार पुगेको छ। कुल निक्षेपमध्ये चल्ती निक्षेपको अंश ३.२३ प्रतिशत, बचत निक्षेपको अंश २६.७४ प्रतिशत, मुद्दती निक्षेपको अंश ४५.९५ प्रतिशत, कल डिपोजिटको अंश ३३.३ प्रतिशत र बाँकी अन्य निक्षेप रहेको छ। आर्थिक वर्ष २०६५/६६ मा चल्ती निक्षेपको अंश ३.९४ प्रतिशत, बचत निक्षेपको अंश ३९.३ प्रतिशत, मुद्दती निक्षेपको अंश ३९.९ प्रतिशत, कल डिपोजिटको अंश ३३.३ प्रतिशत र बाँकी अन्य निक्षेप रहेको थियो।

च) **कर्जा, अधिविकर्ष तथा खरीद तथा डिस्काउन्ट गरिएका बिलहरू :** कर्जा, सापटी तथा अधिविकर्षतर्फ बैंकले आर्थिक वर्ष २०६५/६६ मा रु. ८ अर्ब २९ करोड २ लाख ९६ हजार कर्जा प्रवाह गरेकोमा २०६६/०६७ मा अधिल्लो वर्षको तुलनामा ३३.०६ प्रतिशतले वृद्धि भई रु. ९० अर्ब ९२ करोड ४८ लाख ८४ हजार कर्जा पुगेको छ। कुल कर्जा सापटीमध्ये रियल स्टेट क्षेत्रमा २३.३३ प्रतिशत, हाउजिङ्ग क्षेत्रमा ६.८९ प्रतिशत, २.६६ प्रतिशत मार्जिन लेन्डिङ्गमा, थोक तथा खुद्रा विक्रेतामा ९८.०६ प्रतिशत र अधिविकर्ष कर्जामा २७.३२ प्रतिशत तथा अन्य कर्जामा २९.७४ रहेको छ।

छ) **लगानी :** २०६७ आषाढमासान्तसम्ममा बैंकले रु. २ अर्ब ६८ करोड ९ लाख ६८ हजार लगानी गरेको छ। उक्त लगानीमध्ये नेपाल सरकारको ट्रेजरी बिल्स तथा विकास बण्डमा गरी कुल रु. ९ अर्ब ३५ करोड ५७ लाख ९९ हजार अर्थात् ५०.५८ प्रतिशत रहेको छ भने स्वदेशी बैंक तथा वित्तीय संस्थामा रु. ९ अर्ब ५ करोड ७२ लाख ७५ हजार अर्थात् ३९.४४ प्रतिशत र विदेशी बैंकमा रु. २६ करोड ३४ लाख ८० हजार अर्थात् ९.८३ प्रतिशत रहेको छ। यसको साथै, बैंकको संगठित संस्थाहरूको शेयरमा रु. ३७ लाख लगानी रहेको छ। जुन कुल लगानीको ०.९ प्रतिशत रहेको छ।

ज) **पूँजी कोषको पर्याप्तता :** आर्थिक वर्ष २०६५/६६ को अन्त्यमा पूँजी कोषको अनुपात ९९.६५ प्रतिशत रहेकोमा आर्थिक वर्ष २०६६/०६७ को अन्त्यमा उक्त अनुपात ९९.४० प्रतिशत कायम रहेको छ, जुन नेपाल राष्ट्र बैंकको निर्देशनबमोजिम कायम गर्नुपर्ने न्यूनतम ९०.० प्रतिशतभन्दा बढी रहेको छ।

शाखा विस्तार

आर्थिक वर्ष २०६८/६९ भित्र प्रत्येक अञ्चलमा कम्तीमा एक शाखा खोल्ने गरी बैंकको कुल शाखा संख्या ३० पुऱ्याउने नीतिअनुरूप आर्थिक वर्ष २०६६/०६७ मा काठमाण्डौंको कलंकी, ठिही, नयाँबजार र मैतिदेवीमा, चितवनको नारायणघाटमा, भापाको बिर्तामोडमा, रुपन्देहीको बुटवलमा, कैलालीको धनगढीमा शाखा विस्तार गरिएको छ। बैंकले आफ्नो शाखा संजाल वृद्धि गरी ग्राहकवर्गलाई प्रदान गर्ने सेवा सुविधामा प्रभावकारिता ल्याउनको लागि आर्थिक वर्ष २०६७/६८ को भाद्र महिनाभित्र पूर्वाञ्चलको गाईघाट, मध्यमाञ्चलको

पथलैया, पश्चिमाञ्चलको बेनी, मध्यपश्चिमाञ्चलको घोराही, सुदूरपश्चिमाञ्चलको महेन्द्रनगर र काठमाण्डौ उपत्यकाभित्र नारायणगोपालचोक, कपन, ठिमी, कीर्तिपुरमा शाखा सञ्चालनमा ल्याएको छ ।

संस्थागत सुशासन

बैंकमा संस्थागत सुशासन (Corporate Governance) को स्तरलाई अत्यन्त उच्च कायम राख्ने कुरामा हामी प्रतिबद्ध छौं। संचालकसमितिका कामकारवाहीहरू तथा बैंकका अन्य सबै क्रियाकलापहरूलाई पारदर्शीरूपमा संचालन गरी संस्थागत सुशासनको विकास गर्न बैंक सदा क्रियाशील रहेको छ । नेपाल राष्ट्र बैंक एव अन्य सम्बन्धित निकायहरूसँग समसमयमा जारी भएका नीति एवं निर्देशनलाई बैंकले पूर्ण रूपमा लागु गर्दै आएको छ र आगामी दिनहरूमा पनि कडाइका साथ लागु गरिनेछ ।

सूचना प्रविधि

सूचना प्रविधिको विकासका साथै ग्राहकवर्गको चाहनालाई परिपूर्ति गर्न सूचना प्रविधिको उल्लेखनीय भूमिकालाई ध्यानमा राखी SMS बैंकिंग, e-banking जस्ता प्रविधिमूलक सेवाहरू हामीले बैंक संचालन गरेको दिनदेखि नै शुरुवात गरेका थियौं, यस वर्ष संचालनमा आएका बैंकका शाखाहरूसँग Any Branch Banking System (ABBS) सेवासमेत संचालन गरेको र गत वर्ष देखि नै बैंकले आफ्नो सूचना प्रविधिमा आवश्यक परिमार्जन गरी बैंकमार्फत टेलिफोनको बिल भुक्तानी गर्ने सेवा उपलब्ध गराएको छ । साथै भविष्यमा समेत सूचना प्रविधिमा समयानुकूल सुधार एवं विकास गर्दै लाने लक्ष्य लिइएको छ ।

आन्तरिक नियन्त्रण प्रणाली

बैंकिंग व्यवसायमा निहित कर्जा, बजार तथा सञ्चालनलगायतका जोखिमहरूलाई दृष्टिगत गरी बैंकले आन्तरिक नियन्त्रण प्रणालीलाई दृढ बनाउने नीति लिएको छ । यस सम्बन्धमा बैंकिंग कारोबारका सबै क्षेत्रमा आवश्यक नीति, नियमहरू बनाई कार्यान्वयनमा ल्याइएको छ । त्यसै गरी बैंकका कामकारवाहीहरू प्रचलित कानूनबमोजिम भए गरेको छ छैन त्यसको यकिन गर्ने उद्देश्यले बैंकमा एउटा स्वतन्त्र (Independent) आन्तरिक लेखापरीक्षणविभाग गठन गरी त्यस विभागलाई गैरकार्यकारी संचालकको संयोजकत्वमा गठित लेखापरीक्षणसमितिमातहत राखिएको छ ।

कार्ड व्यवसाय

बैंक स्थापनाको दिनदेखि नै Smart Choice Technology (SCT) Pvt. Ltd. को सदस्यको रूपमा आबद्ध भई नेपाल र भारतमा चल्ने SCT डेबिट कार्डको माध्यमद्वारा ग्राहकहरूलाई सेवा दिँदै आएकोमा यस आर्थिक वर्षमा नेपाल इन्भेष्टमेन्ट बैंकमार्फत VISA International को एसोसिएट सदस्यता प्राप्त गरी सम्झौतासमेत भइसकेको छ ।

विप्रेषण कारोबार

बैंकले Western Union, CG Finco, City Express जस्ता विप्रेषणको काम गर्ने संस्थाहरूसँग सम्झौता गरी विप्रेषणसम्बन्धी कार्यलाई निरन्तरता दिएको छ भने आफ्नै विप्रेषणसम्बन्धी Product संचालनमा ल्याउने क्रममा Citizens Remit संचालनमा ल्याइसकेको कुरा जानकारी गराउँदछु । जसअनुसार मध्यपूर्वमा कतारको Union Exchange कम्पनी तथा अबुधावी युएई(UAE) को AL Ahalia Money Exchange Bureau सँग सम्झौता गरी कारोबार संचालन गरिसकिएको छ ।

संस्थागत सामाजिक उत्तरदायित्व

संस्थागत सामाजिक उत्तरदायित्व (Corporate Social Responsibility) कार्यक्रमअन्तर्गत बैंकले यस आर्थिक वर्षमा अपाङ्गहरूको लागि व्हिल चियर तथा ट्राफिक प्रहरीको लागि बैंकको नाम अंकित ज्याकेटहरू उपलब्ध गराउनुको साथै बैंकको वार्षिकोत्सवको उपलक्षमा रक्तदान कार्यक्रम संचालन गरेको छ । यसका अतिरिक्त बैंकको चौथो वार्षिकोत्सवको उपलक्षमा पशुपति वृद्धाश्रमका वृद्धवृद्धाहरूलाई भूल तथा नेशनल किड्नी सेन्टरलाई रु. १००,०००/- प्रदान गरियो । साथै नेपालको मध्यपश्चिमाञ्चलक्षेत्रको बर्दिया जिल्लाका स्कूललाई ४ वटा कम्प्युटर सहयोगस्वरूप प्रदान गरियो ।

संचालकसमितिमा हेरफेर र त्यसको कारण:

बैंकका अध्यक्ष डा. शंकरप्रसाद शर्मालाई नेपाल सरकारले संयुक्त राज्य अमेरिकाको लागि राजदूत पदमा नियुक्त गरेको हुँदा उहाँले बैंकको अध्यक्ष पदबाट दिनुभएको राजिनामा संचालकसमितिले २०६७/०९/१७ मा स्वीकृत गरेको छ । आकारा डेभलपर्स प्रा.लि.को तर्फबाट संचालकसमितिमा प्रतिनिधित्व गर्नुहुने संचालक श्रीराजेन्द्रप्रसाद कायस्थले घरायसी कारण देखाई संचालक पदबाट दिनुभएको राजिनामा संचालकसमितिले २०६७/०९/१७ मा स्वीकृत गरेको छ । यसै गरी संचालकसमितिको २०६७/०९/१७ को निर्णयअनुसार आकारा डेभलपर्स प्रा.लि.को तर्फबाट बाँकी अवधिको लागि संचालक समितिमा प्रतिनिधित्व गर्न श्रीकुलचन्द्र गौतमलाई संचालक पदमा नियुक्त गरी समितिको सोही बैठकबाट अध्यक्ष पदमा सर्वसम्मतरूपमा चयन गरिएको छ । यस अवसरमा श्रीकुलचन्द्र गौतमलाई संचालकसमितिमा हार्दिक स्वागत गर्दै डा. शंकरप्रसाद शर्मा र श्रीराजेन्द्रप्रसाद कायस्थले आफ्नो कार्यकालमा बैंकको प्रगतिको लागि पुऱ्याउनुभएको योगदानप्रति यहाँहरूको बैंक हार्दिक धन्यवाद ज्ञापन गर्दछ ।

अन्य समितिहरू

लेखापरिक्षणसमिति : बैंकको लेखापरीक्षकको नियुक्तिको लागि सिफारिस गर्ने, बैंकको आन्तरिक लेखापरीक्षणको कार्यक्षेत्र निर्धारण गर्ने, आन्तरिक, बाह्य तथा केन्द्रीय बैंकबाट भएको लेखापरीक्षणको सिलसिलामा प्राप्त भएका कैफियतहरूको समीक्षा गर्ने र बैंकको आन्तरिक लेखापरीक्षणविभागले पेश गरेको आन्तरिक लेखापरीक्षण प्रतिवेदनमा उल्लिखित कैफियतहरू उपर समीक्षा गर्नको लागि गैरकार्यकारी संचालक श्रीबालकृष्ण प्रसाईको संयोजकत्वमा लेखापरिक्षणसमिति गठन गरिएकोछ । जसमा गैरकार्यकारी सञ्चालक श्रीप्रकाशचन्द्र मैनाली सदस्य , श्रीअनिल राजभण्डारी सदस्य र बैंकका आन्तरिक लेखापरीक्षणविभागप्रमुखसदस्यसचिव रहने व्यवस्था गरिएको छ ।

मानवसंसाधनव्यवस्थापनउपसमिति : बैंकको लागि आवश्यक कर्मचारीको नियुक्ति एवं बहुवा सम्बन्धी कार्य सम्पादन गर्नको लागि गैरकार्यकारी सञ्चालक श्रीप्रदीपजंग पाण्डेको अध्यक्षतामा मानवसंसाधनव्यवस्थापनउपसमिति गठन गरिएको छ ।

कर्जाउपसमिति : संचालकसमितिबाट प्रत्यायोजित अधिकारक्षेत्रभित्रको कर्जाको विश्लेषण एवं कर्जा स्वीकृति गर्न र आफ्नो अधिकारभन्दा बढीको कर्जा स्वीकृतिको लागि संचालकसमितिमा सिफारिस गर्न गैरकार्यकारी संचालक श्रीप्रदीपजंग पाण्डेको संयोजकत्वमा संचालकद्वय श्रीभोलाविक्रम थापा र श्रीमनोहरदास मूलसमेत सम्मिलित कर्जा उपसमिति गठन गरिएको छ ।

सरकारी राजस्वमा योगदान

आर्थिक वर्ष २०६६/६७ मा बैंकले नेपाल सरकारलाई कर्पोरेट करको रूपमा रु. ९ करोड ४० लाख तिरेको छ ।

बैंकको कारोबारलाई असर पार्ने मुख्य कारकहरू

बैंकको कारोबारलाई असर पार्न सक्ने विभिन्न किसिमका जोखिमहरूलाई तल प्रस्तुत गरेको छु ।

१. नेपाल सरकार वा नेपाल राष्ट्र बैंकले वाणिज्य बैंकसम्बन्धी नीतिमा परिवर्तन गर्दा सिर्जना हुनसक्ने संभावित जोखिमहरू ।
२. विदेशी विनिमय कारोबार गर्दा विनिमयदरमा हुने परिवर्तनबाट हुन सक्ने जोखिमहरू ।
३. निक्षेप तथा कर्जा लगानीको ब्याजदरमा हुने परिवर्तनबाट असर गर्ने जोखिमहरू।
४. यथासमयमा कर्जा असुली नभई उत्पन्न हुने जोखिमहरू।
५. देशको आर्थिक अवस्थामा आउने परिवर्तनबाट पर्न सक्ने जोखिमहरू।
६. प्रतितपत्र र जमानतपत्र जारी गर्ने जस्ता गैरकोषीय सेवाहरू प्रदान गर्दा हुन सक्ने संभावित जोखिमहरू।
७. अन्तर्राष्ट्रिय बजारमा हुने मन्दीबाट नेपाली बजारमा पर्न सक्ने असरबाट हुन सक्ने आर्थिक जोखिमहरू।
८. पूँजीबजारमा आउन सक्ने उतारचढावबाट हुन सक्ने जोखिमहरू।

लेखापरीक्षकको नियुक्ति

बैंकको आर्थिक वर्ष २०६६/६७ का हरहिसाबहरू लेखापरीक्षण गर्नको लागि श्री एस.आर.पाण्डे एण्ड कम्पनीलाई लेखापरीक्षकको रूपमा नियुक्त गरिएको थियो ।

मानवसंसाधन

२०६७ आषाढमासान्तसम्ममा बैंकमा कुल १७१ जना कर्मचारी कार्यरत रहेका छन् । यीमध्ये ४४जना (२६ प्रतिशत) महिला कर्मचारीहरू रहेका छन् । ग्राहकवर्गलाई सर्वसुलभ तथा छिटोभन्दा छिटो समयमा सेवा उपलब्ध गराई व्यावसायिक उद्देश्य प्राप्त गर्न बैंकको जनशक्तिको दक्षता वृद्धिका लागि कर्मचारीहरूलाई आवश्यक तालीमहरू दिई जाने नीति लिइएको छ ।

भावी कार्यक्रम

यस बैंकको भावी कार्यक्रम यस प्रकार रहेको छ :

- (क) नेपालभर बैंकको सेवा सर्वसाधारणमा पुऱ्याउन २०६८/६९ भित्र प्रत्येक अञ्चलमा कम्तीमा एक शाखा खोल्ने गरी बैंकको कुल शाखा संख्या कम्तीमा ३० पुऱ्याउने नीति लिईएकोमा आ.व. २०६७/६८ को भाद्र महिनाभित्र जनकपुर र कर्णाली अञ्चलबाहेकका १२ वटा अञ्चलहरूमा शाखा विस्तार गरिसकिएको हुँदा शाखा विस्तार गर्न बाँकी रहेका जनकपुर र कर्णाली अञ्चलमा शाखा विस्तार गर्ने,
- (ख) कर्जा तथा निक्षेपतर्फ नयाँनयाँ योजनाहरू तर्जुमा गरी कार्यान्वयनमा ल्याउने,
- (ग) उच्च गुणस्तरको जोखिम सम्पत्ति वृद्धि गर्ने,
- (घ) आ.व.२०६७/६८ को तेस्रो मासान्तभित्र भिसाको डेबिड तथा क्रेडिट कार्ड जारी गर्ने,
- (ङ) लघु वित्त कार्यक्रममार्फत विपन्न वर्गमा कर्जा प्रवाह गर्न विभिन्न वाणिज्य बैंकहरूको सहभागितामा छुट्टै लघु वित्त विकास बैंकको स्थापनाको लागि पहल गर्ने ,
- (च) संस्थागत सामाजिक उत्तरदायित्व (Corporate Social Responsibility) अन्तर्गत विभिन्न कार्यक्रमहरू संचालन गर्ने ।

लेखापरीक्षण, वासलात र अन्य विवरण

२०६७ आषाढमासान्तको वासलात, २०६६/६७ को नाफा-नोक्सान हिसाब, नाफा नोक्सान बाँडफाँड हिसाब, नगद प्रवाह विवरण, सम्बद्धित अनुसूचीहरू र लेखापरीक्षकको प्रतिवेदन यसै प्रतिवेदनका अंगको रूपमा राखिएको छ । साथै कम्पनी ऐन २०६३ को परिच्छेद ७ दफा १०९ को उपदफा (४) बमोजिमका विवरणहरूलाई अनुसूचीको रूपमा प्रस्तुत गरिएको छ ।

नाफा नोक्सान बाँडफाँड

आर्थिक वर्ष २०६६/६७ मा रु. १९,३५,६१,७९८।०० खुद नाफा भएकोमा बैंक तथा वित्तीय संस्थासम्बन्धी ऐन २०६३ को दफा ४४ बमोजिम खुद नाफाको २० प्रतिशत अर्थात् रु. ३,८७,१२,३६०।०० साधारण जगेडा कोषमा छुट्टयाइएको छ । यसै गरी सोही ऐनको दफा ४५ बमोजिम विदेशी मुद्राको विनिमय दरमा परिवर्तन भएको कारणबाट आर्जन भएको पुनर्मूल्यांकन मुनाफाको २५ प्रतिशत अर्थात् रु. १,१७,४७४।०० सट्टी घटबढ कोषमा बाँडफाँड गरीएको छ । यसको अतिरिक्त स्थगनकर जगेडाकोषमा रु.४४,८०,१०५।००, लगानी समायोजनकोषमा रु.७४,०००।०० बाँडफाँड गरी बाँकी रहेको रकममध्येबाट गत आर्थिक वर्षको संचित नाफा रु. ३२,४६,१६३।०० समायोजन गरी यस वर्षको अन्त्यमा भएको कुल रु. १५,३४,२४,०२२।०० वितरणयोग्य मुनाफामध्ये १२,६३,१५,७८९।०० लाभांश वितरण गर्ने र बाँकी रु. २,७१,०८,२३३।०० संचित मुनाफामा सार्ने प्रस्ताव गरिएको छ ।

धितोपत्र दर्ता तथा निष्कासन नियमावली २०६५ को नियम २२ को उपनियम (१) सँग सम्बद्धित विवरणहरू:

१. कानुनीकारवाही सम्बन्धी विवरण

देहायअनुसारको मुद्दा दायर भएको भए, मुद्दा दायर भएको मिति, विषय, मुद्दा दायर भएको संस्थापक वा संचालकको नाम र सम्भाव्य कानुनी उपचारसम्बन्धी विवरण समावेश गरिनुपर्ने:

(क) त्रैमासिक अवधिमा संगठित संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भएको भए, बैंकलाई तात्त्विक असर पर्ने कुनै मुद्दा दायर नभएको ।

(ख) संगठित संस्थाको संस्थापक वा संचालकले वा संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको वा भएको भए, नभएको

(ग) कुनै संस्थापक वा संचालकविरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको भए, नभएको

२. संगठित संस्थाको शेयर काराबार तथा प्रगतिको विश्लेषण

(क) धितोपत्र बजारमा भएको बैंकको शेयरको कारोबारसम्बन्धमा व्यवस्थापनको धारणा:

देशको धितोपत्र बजारमा संगठित संस्थाहरूको शेयर कारोबारमा हाल देखिएको उतार चढावको अवस्थामा पनि यस बैंकको शेयर कारोबार सन्तोषजनक रहेको छ ।

(ख) यस अवधिको शेयरको अधिकतम, न्यूनतम, अन्तिम मूल्य, कारोबार भएको कुल दिन तथा कारोबार संख्या:

यस अवधिको शेयरको अधिकतम, न्यूनतम, अन्तिम मूल्य, कारोबार भएको कुल दिन तथा कारोबार संख्याको विवरण देहायबमोजिम रहेको छ :

विवरण	आश्विन मासान्त	पौष मासान्त	चैत्र मासान्त	आषाढ मासान्त
अधिकतम मूल्य (रु.)	७६४।-	७००।-	४३१।-	५९२।-
न्यूनतम मूल्य (रु.)	६१०।-	४९५।-	४०९।-	३३०।-
अन्तिम मूल्य (रु.)	६८१।-	५७०।-	४०९	४९१।-
कुल कारोबार शेयर संख्या	५६२८	७३,८६०	५४,०२०	७३७९५

कुल कारोबार दिन	५५	५९	५२	५८
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३. समस्या तथा चुनौती

(क) आन्तरिक समस्या तथा चुनौती

नयाँ बैंक तथा वित्तीय संस्थाको आगमन तथा नयाँ शाखाहरूको अत्यधिक वृद्धिबाट दक्ष जनशक्तिको अभाव देखिएको छ। यसको लागि दक्ष कर्मचारीलाई अन्यत्र जानबाट रोक्न आवश्यक नीति तर्जुमा गर्नुपर्ने देखिन्छ।

(ख) बाह्य समस्या तथा चुनौती

बन्द-हडताल, लोडसेडिङलगायतका विश्वव्यापी आर्थिक मन्दी, तथा देशको संक्रमणकालिक स्थितिसे भविष्यमा नयाँ चुनौती देखा पर्न सक्ने कुराप्रति बैंक व्यवस्थापन सजग छ। नयाँ बैंक तथा वित्तीय संस्थाको वृद्धिले प्रतिस्पर्धा अझ बढ्ने, निक्षेपको ब्याजदर बढ्ने तर कर्जा लगानीको अवसरमा कमीको कारण कर्जाको ब्याज आमदानी अपेक्षाकृतरूपमा वृद्धि नहुनाले बैंकको आगामी वर्ष अझ चुनौतीपूर्ण हुने देखिन्छ।

४. विवरणपत्रमा प्रक्षेपण गरिएका र लेखापरीक्षण भएका विवरणहरूमा बीस प्रतिशत वा त्यसभन्दा बढी फरक सम्बन्धी विवरण

यस बैंकले सर्वसाधारणको लागि शेयर निष्कासन गर्दा प्रकाशित विवरणपत्र र आ.व. २०६६/०६७ को लेखापरीक्षणप्रतिवेदनको वित्तीय विवरणमा चुक्ता पूँजी, तिर्न बाँकी कर्जा सापट, भुक्तानी दिनुपर्ने बिलहरू, नगद तथा बैंक मौज्जात, लगानीशीर्षक अन्तर्गत उल्लिखित रकम फरक देखिन्छ। त्यसको सम्बन्धमा चुक्ता पूँजीतर्फ विवरणपत्रमा २ अर्ब हुने प्रक्षेपण गरिएकोमा लेखापरीक्षणप्रतिवेदनअनुसार १ अर्ब मात्र भई शत प्रतिशतले फरक पर्नाको कारणमा बैंकको साबिकको पूँजीयोजना (Capital Plan) अनुसार २०६६ आषाढमासान्तभित्रमा हकप्रद शेयर जारी गरी बैंकको चुक्ता पूँजी रु. २ अर्ब कायम गर्ने योजना रहेकोमा नेपाल राष्ट्र बैंकले चुक्ता पूँजी रु. २ अर्ब पुऱ्याउन २०६७ चैतसम्म म्याद दिएको कारणले गर्दा फरक पर्न गएको हो। यसै प्रकार तिर्न बाँकी कर्जा सापटमा फरक आउनाको कारण नेपाल राष्ट्र बैंकले अघि सारेको पुनःकर्जा सुविधाको उपयोग गर्नाले हो। बैंकले वार्षिक ७.५ प्रतिशत ब्याजदरमा ६ महिनाको लागि रु. ५० करोड पुनःकर्जा लिएको छ। यसको अतिरिक्त भुक्तानी दिनुपर्ने बिलहरूमा उल्लेखनीय फरक पर्नाको कारण बैंकले भुक्तानी गरेको तर ग्राहकहरूले सम्बद्धित बैंक तथा वित्तीय संस्थामा चेक पेश नगरेकोले हुन गएको हो। नगद तथा बैंक मौज्जातमा प्रक्षेपण गरिएकोभन्दा अधिक मौज्जात हुनुको मुख्य कारण नेपाल राष्ट्र बैंकले जारी गरेको निर्देशिकाअनुरूप न्यूनतम तरलता २० प्रतिशत राख्नपर्ने कारणले हो। लगानीतर्फ फरक पर्नाको प्रमुख कारणमा नेपाल राष्ट्र बैंकले जारी गरेको निर्देशनअनुरूप राख्नुपर्ने वैधानिक तरलता अनुपात (SLR) कायम राख्न तथा कर्जाको प्रतिफल (Yield) भन्दा लगानीको प्रतिफल (Yield) बढी भएको कारणले लगानी बढाइएको हो।

धन्यवादज्ञापन

यस बैंकको उद्देश्य प्राप्तिका लागि सहयोग पुऱ्याउनुहुने शेयरधनी महानुभावहरू, ग्राहकवर्ग, तथा नेपाल सरकारका सम्बद्धित निकायलगायत नेपाल राष्ट्र बैंकप्रति संचालकसमितिको तर्फबाट हार्दिक आभार प्रकट गर्दछु। बैंकको उत्तरोत्तर उन्नति र प्रगतिमा पुऱ्याउनुभएको योगदानका लागि बैंकका प्रमुख कार्यकारी अधिकृतलगायत बैंकका सम्पूर्ण अधिकृत तथा कर्मचारीहरू र अन्य सहयोगीहरूलाई धन्यवाद दिन्छु। साथै, बैंकका गतिविधिहरूलाई सकारात्मकरूपमा जनसमक्ष पुऱ्याइदिने संचारजगत् र प्रत्यक्ष अप्रत्यक्ष रूपमा बैंकलाई सहयोग पुऱ्याउने सम्पूर्ण शुभेच्छुकहरूप्रति पनि म हार्दिक आभार व्यक्त गर्दछु।

मिति: २०६७/०६/०८

कुलचन्द्र गौतम
अध्यक्ष

कम्पनी ऐन २०६३ को दफा १०९ उपदफा ४ अनुसारको अतिरिक्त विवरण

१. जफत गरिएका शेयरहरूको विवरण:
बैंकले गतवर्ष कुनै पनि शेयर जफत गरेको छैन ।
२. सहायक कम्पनीहरूसँगको कारोबार:
बैंकका कुनै सहायक कम्पनीहरू छैनन् ।
३. आधारभूत शेयरधनीहरूबाट बैंकलाई उपलब्ध गराइएको जानकारी:
यस्तो कुनै जानकारी प्राप्त भएको छैन ।
४. समीक्ष्य वर्ष (२०६६/६७) मा बैंकका संचालक तथा पदाधिकारीहरूले खरीद गरेको शेयर यस्तो कुनै कारोबार भएको छैन ।
५. समीक्ष्य वर्ष (२०६६/६७) मा बैंकका सञ्चालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण र कम्पनीको शेयर कारावारमा निजहरू संलग्न रहेको भए त्यस सम्बन्धमा निजहरूबाट बैंकले प्राप्त गरेको जानकारी यस्तो कुनै जानकारी बैंकलाई प्राप्त भएको छैन ।
६. समीक्ष्य वर्ष (२०६६/६७) मा बैंकसँग सम्बद्धित संभौताहरूमा कुनै सञ्चालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको बेहोरा: यस्तो कुनै जानकारी बैंकलाई प्राप्त भएको छैन ।
७. बैंकले आफ्नो शेयर आफैँले खरीद गरेको भए त्यसरी आफ्नो शेयर खरीद गर्नुको कारण, त्यस्तो शेयरको संख्या र अंकित मूल्य तथा त्यसरी शेयर खरीद गरेबापत बैंकले भुक्तानी गरेको रकम: बैंकले आफ्नो शेयर आफैँले खरीद गरेको छैन ।
८. बैंकको आन्तरिक नियन्त्रणप्रणाली भए वा नभएको र भएको भए त्यसको विस्तृत विवरण:
बैंकले आन्तरिक नियन्त्रणप्रणालीअन्तर्गत देहायवमोजिम कामकारवाही गरेको छ
(क) संचालन प्रक्रियातर्फ आर्थिक विनियमावली, कर्मचारी विनियमावली, कर्जा अपलेखन विनियमावली, कर्जा नीति, निर्देशिका तथा आवश्यक कार्य निर्देशिकाहरू तयार गरी प्रचलनमा ल्याइएको छ ।
(ख) स्वतन्त्र आन्तरिक लेखापरीक्षणविभाग गठन गरिएको छ ।
(ग) लेखापरीक्षणसमितिले आन्तरिक नियन्त्रण प्रक्रियाको नियमित अनुगमन गर्ने परिपाटीको विकास गरेको छ ।
९. समीक्षा वर्षमा कुल व्यवस्थापन खर्चको विवरण:
(क) कर्मचारी खर्च रु. ६,३४,६४,८१३।-
(ख) कार्यालय संचालन खर्च रु. १३,१६,३१,९७०।-
१०. लेखापरीक्षणसमितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, त्यस समितिले गरेको कामकारवाहीको विवरण र त्यस समितिले कुनै सुझाव दिएको भए त्यसको विवरण:
(क) लेखापरीक्षणसमिति:
श्रीबालकृष्ण प्रसाई अध्यक्ष
श्रीप्रकाशचन्द्र मैनाली सदस्य

श्रीअनिन राजभण्डारी
श्रीरमन उप्रेती

सदस्य
सदस्यसचिव

- (ख) समितिका सदस्यहरूलाई बैठकभत्ताबाहेक कुनै पारिश्रमिक/सुविधा प्रदान गर्ने गरिएको छैन । सदस्य-सचिवबाहेक अध्यक्ष र सदस्यहरूलाई प्रतिबैठक भत्ता रु. ४,०००/- प्रदान गरिएको छ ।
- (ग) आर्थिक वर्ष २०६६/६७ मा ८ पटक समितिको बैठक बस्यो, जसमा आन्तरिक लेखापरीक्षणको प्रतिवेदनको समीक्षा गरी सुधारका लागि व्यवस्थापनलाई आवश्यक निर्देशन दिइएको छ ।

११. सञ्चालक, प्रबन्धसञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा:
नभएको ।

१२. सञ्चालक, प्रबन्धसञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम:

क्र.सं	विवरण	सञ्चालक	प्रमुख कार्यकारी अधिकृत	अन्य कार्यकारी पदाधिकारी
१	बैठकभत्ता	६६९,०००।००*	-	-
२	तलब	-	३४,२७,२००।००	३५,५८,५३३।००
३.	भत्ता	-	१७,२५,६००।००	२०,९४,७४३।००
४.	दर्शनभत्ता/उपहार	-	४,०५,६००।००	४,०२,६५०।००
५.	संचयकोषयोगदान	-	३,४२,७२०।००	३,५५,८५३।००
६.	बोनस	-	प्रचलित बोनस ऐन अनुरूप	
७.	टेलिफोन/मोबाइल	२,६७,०००।-	बैंकसंग भएको करारअनुरूप	कर्मचारी सेवा नियमावलीअनुरूप
८.	इन्धन	४,६२,०००।-		
९.	पत्रपत्रिका	१,७८,०००।-		
१०	गाडीसुविधा	छैन	छ	छ
११.	आवा सुविधा	छैन	छैन	छैन
१२	बीमा	छैन	छ	छ

* विभिन्न उपसमितिका बैठकभत्ता रु. ३,२४,०००।- समेत

टिप्पणी:

- (क) प्रमुख कार्यकारी अधिकृतलाई चालक, इन्धन र मर्मतसंभारसहित सवारीसाधनको व्यवस्था गरिएको छ । अन्य कार्यकारी तहकालाई नियमानुसार इन्धनसहित सवारी सुविधा उपलब्ध गराइएको छ ।
- (ख) प्रमुख कार्यकारी अधिकृतलगायत बैंकका सम्पूर्ण कर्मचारीहरूलाई बैंकको नियमानुसार दुर्घटनाबीमा, औषधोपचारबीमाको व्यवस्था गरिएको छ । साथै निजका आश्रित परिवारका लागि समेत औषधोपचारबीमा गरिएको छ ।
- (ग) प्रमुख कार्यकारी अधिकृतलगायत कार्यकारी तहका सम्पूर्ण अधिकृतहरूलाई नियमानुसार मोबाइल फोनको भुक्तानी बैंकले गर्ने व्यवस्था गरिएको छ ।
- (घ) बैंकका अध्यक्षलाई कार्यालयप्रयोजनको लागि गाडीसुविधा प्रदान गरिएको छ ।

१३. शेयरधनीले बुझिलिन बाँकी रहेको लाभांशको रकम:

गत वर्षको लाभांशमध्ये रु ९४,८४,१३५।- शेयरधनीले बुझिलिन बाँकी रहेको छ ।

१४. कम्पनी ऐन २०६३ को दफा १४१ बमोजिम सम्पत्ति खरीद वा बिक्री गरेको कुराको विवरण:

नभएको ।

१५. कम्पनी ऐन २०६३ को दफा १७५ बमोजिम सम्बद्ध कम्पनीबीच भएको कारोबारको विवरण:
नभएको ।
१६. यस ऐन तथा प्रचलित कानूनबमोजिम संचालकसमितिको प्रतिवेदनमा खुलाउनुपर्ने अन्य कुनै कुरा
नभएको ।
१७. अन्य आवश्यक कुरा
नभएको ।

**REPORT OF THE INDEPENDENT AUDITORS
TO THE SAHREHOLDERS OF CITIZENS BANK INTERNATIONAL LIMITED**

1. We have audited the accompanying financial statements of Citizens Bank International Limited, which comprise the Balance Sheet as at Ashad 32, 2067 (July 16, 2010), and the profit and loss account, Statement of Changes in Equity, Cash Flow Statement and Notes to the Annual Account for the year then ended, and a Summary of significant Accounting Policies and other explanatory notes.

Management's Responsibility for the financial Statements

2. Management is responsible for the preparation and fair presentation of these financial Statements in accordance with Nepal Accounting Standards. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Nepal Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depended on our professional judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we considered the internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that were appropriate in the circumstances, but not for the purpose of expressing an opinion on the Bank's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that our audit evidence we obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

4. On the basis of our examination, we would like to report that:
- We have obtained all the information and explanations, which were considered necessary for the purpose for our audit.
 - In our opinion proper books of accounts as required by the law have been kept by the Bank.
 - The Bank has accounted Interest Income from Loans & Advances on cash basis as per Nepal Rastra Bank's Directives which is not in line with Nepal Accounting Standard 7- Revenue Recognition, which prescribes accrual basis of accounting.
 - The Balance Sheet, Profit and Loss Account, Cash Flow Statement and attached Schedules dealt with by this report are prepared as per Directives of Nepal Rastra Bank and are in agreement with the books of account maintained by the Bank.
 - During our examination of the books of account of the Bank, we have not come across the cases where the Board of Directors or any member thereof or any representative or any office holder or any employee of the Bank has acted contrary to the provisions of law or caused loss or damage to the Bank.
 - The returns received from branches of the Bank were adequate for the purpose of our audit.
 - In our opinion, so far as appeared from our examination of the book, the Bank has maintained adequate capital funds and adequate provisions for possible impairment of assets in accordance with the directives of Nepal Rastra Bank;
 - The Bank has been functioning as per the directives of Nepal Rastra Bank.
 - The Bank has not acted in a manner to jeopardize the interest and security of the depositors and shareholders.
 - The operations of the Bank were within its jurisdiction, and
 - We have not come across any fraudulence in the accounts.
5. In our opinion, except for matter referred to in the para 4(iii) above, the accompanying financial statements give a true and fair view, in all material respects the financial position of Citizens Bank International Limited as at Ashad 32, 2067 (16 July, 2010) and of the results of its financial performance and its cash flows for the year then ended in accordance with Nepal Accounting Standards and comply with Company Act 2063, Banks and Financial Institutions Act, 2063 and Directives of Nepal Rastra Bank.

S. R. Pandey & Co.
Chartered Accountants

Sudarshan Raj Pandey, FCA
Partner

Citizens Bank International Limited

As at 32 Ashad, 2067 (16 July, 2010)

Balance Sheet

Capital & Liabilities	Schedule	Current Year NPR	Previous year NPR
1. Share Capital	1	1,206,950,000	1,000,000,000
2. Reserves and Funds	2	101,319,489	34,073,481
3. Debentures & Bonds	3	-	-
4. Borrowings	4	651,151,000	250,000,000
5. Deposit Accounts	5	14,214,481,799	11,524,425,599
6. Bills Payable	6	2,430,232	4,165,791
7. Proposed Dividend		126,315,789	100,000,000
8. Income Tax Liabilities			-
9. Other Liabilities	7	214,236,640	53,409,037
Total Capital & Liabilities		16,516,884,949	12,966,073,908

Assets	Schedule	Current Year NPR	Previous year NPR
1. Cash Balance	8	626,707,721	366,874,876
2. Balance with Nepal Rastra Bank	9	1,596,432,243	1,134,214,571
3. Balance with Banks/Financial Institutions	10	222,477,831	154,263,546
4. Money at Call and Short Notice	11	234,981,647	900,400,000
5. Investments	12	2,680,167,562	2,027,337,384
6. Loans, Advances and Bills Purchased	13	10,785,658,023	8,128,114,161
7. Fixed Assets	14	163,856,080	121,658,692
8. Non-banking Assets	15		-
9. Other Assets	16	206,603,842	133,210,678
Total Assets		16,516,884,949	12,966,073,908

Contingent Liabilities	Schedule 17
Directors' Declaration	Schedule 29
Capital Adequacy	Schedule 30
Risk Weighted Assets	Schedule 30A
Principal Indicators	Schedule 31
Principal Accounting Policies	Schedule 32
Notes to Accounts	Schedule 33

Schedules 1 to 17 form integral part of this Balance Sheet

(Manoj KC)
Finance Officer

(Rajan Singh Bhandari)
Chief Executive Officer

(Kul Chandra Gautam)
Chairman

(Pradeep Jung Pandey)
Director

(Bhola Bikram Thapa)
Director

(Bal Krishna Prasai)
Director

(Manohar Das Mool)
Director

(Anin Raj Bhandari)
Director

(Prakash Chandra Mainali)
Director

As per our report of even date

S R Pandey, FCA
Partner
S R Pandey & Co
Chartered Accountants

Citizens Bank International Limited.
For the period from 01 Shrawan 2066 to 32 Ashad 2067 (16 July 2009 to 16 July 2010)
Profit and Loss Account

Particulars	Schedule	Current Year NPR	Previous year NPR
1. Interest Income	18	1,398,830,691	758,256,198
2. Interest Expenses	19	950,898,397	508,802,346
Net Interest Income		447,932,294	249,453,852
3. Commission & Discount	20	25,134,295	12,295,461
4. Other Operating Incomes	21	67,846,729	45,804,578
5. Exchange Fluctuation Income	22	15,275,077	8,825,139
Total Operating Income		556,188,395	316,379,030
6. Staff Expenses	23	63,464,813	40,665,120
7. Other Operating Expenses	24	131,631,970	91,226,784
8. Exchange Fluctuation Loss	22	-	-
Operating Profit Before Provision for Possible Loss		361,091,612	184,487,126
9. Provision for Possible Loss	25	57,123,667	34,118,913
Operating Profit		303,967,945	150,368,213
10. Non - Operating Income/Expenses	26	1,172,728	273,178
11. Loan Loss Provision Written Back	27	-	-
Profit from Regular Operations		305,140,673	150,641,391
12. Profit/Loss from Extra-Ordinary Activities	28	-	-
Profit after considering all activities		305,140,673	150,641,391
13. Provision for Staff Bonus		27,740,061	13,694,672
14. Provision for Income Tax		83,838,814	41,136,793
Current Year's Tax Provision		88,318,919	42,536,656
Provision till last Year			
Deferred Tax		(4,480,105)	(1,399,863)
Net Profit /(Loss)		193,561,798	95,809,926

Schedule 18 to 28 form integral part of this Profit and Loss Account

(Manoj KC)
Finance Officer

(Rajan Singh Bhandari)
Chief Executive Officer

(Kul Chandra Gautam)
Chairman

(Pradeep Jung Pandey)
Director

(Bhola Bikram Thapa)
Director

(Bal Krishna Prasai)
Director

(Manohar Das Mool)
Director

(Anin RajBhandari)
Director

(Prakash Chandra Mainali)
Director

As per our report of even date

S R Pandey, FCA
Partner
S R Pandey & Co
Chartered Accountants

Citizens Bank International Limited
Profit and Loss Appropriation Account
Fiscal Year 2066/2067 (2009/20010)

Particulars	Schedule	Current Year NPR	Previous year NPR
Income			
1. Accumulated Profit upto Last Year		3,246,163	28,237,923
2. Current Year's Profit		193,561,798	95,809,926
3. Exchange Fluctuation Fund		-	
Total		196,807,961	124,047,849
Expenses			
1. Accumulated Loss upto Last Year		-	-
2. Current Year's Loss		-	
3. General Reserve Fund		38,712,360	19,161,985
4. Contingent Reserve			
5. Institutional Development Fund			
6. Dividend Equalization Fund			
7. Employees' Related Fund			
8. Proposed Dividend		126,315,789	100,000,000
9. Proposed Issue of Bonus Share			
10. Special Reserve Fund			
11. Exchange Fluctuation Fund		117,474	482,048
12. Capital Redemption Reserve Fund			
13. Capital Adjustment Fund			
14. Adjustment of Prior Period Item			1,157,653
15. Deferred Tax Reserve Fund		4,480,105	
16. Investment Adjustment Reserve		74,000	
Total		169,699,728	120,801,686
17. Accumulated Profit/(Loss)		27,108,233	3,246,163

(Manoj KC)
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Director

(Bhola Bikram Thapa)
Director

(Bal Krishna Prasai)
Director

(Manohar Das Mool)
Director

(Anin Raj Bhandari)
Director

(Prakash Chandra Mainali)
Director

As per our report of even date

S R Pandey, FCA
Partner
S R Pandey & Co
Chartered Accountants

Citizens Bank International Limited
Statement of Changes in Equity
Fiscal Year 2066/67

Particulars	Share Capital	Accumulated Profit/Loss	General Reserve	Capital Adjustment Fund	Share Premium	Exchange Fluctuation Fund	Deferred Tax Reserve	Other Reserves Fund	Total Amount
Opening Balance as at 1st Shrawan 2066	1,000,000,000	3,246,164	30,130,234	-	-	697,082	-	-	1,034,073,480
Deferred Tax Liabilities/(Assets)								-	-
Adjusted Opening Balance	1,000,000,000	3,246,164	30,130,234	-	-	697,082	-	-	1,034,073,480
Adjustments	206,950,000	23,862,070	38,712,360	-	-	117,474	4,480,105	74,000	274,196,009
Call in Advance from promoters	206,950,000								206,950,000
Net Profit for the Year		193,561,798			-		-	-	193,561,798
Transfer to General Reserve		(38,712,360)	38,712,360						
Capital Adjustment Fund									-
Declaration of Dividend		(126,315,789)							(126,315,789)
Exchange Fluctuation Fund		(117,474)				117,474			-
Deferred Tax Liabilities/(Assets)		(4,480,105)					4,480,105		
Investment Adjustment Reserve		(74,000)						74,000	
Closing Balance as at 32 Ashad 2067	1,206,950,000	27,108,234	68,842,594	-	-	814,556	4,480,105	74,000	1,308,269,489

(Manoj KC)
Finance Officer

(Rajan Singh Bhandari)
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Director

(Bal Krishna Prasai)
Director

(Manohar Das Mool)
Director

(Anin Raj Bhandari)
Director

(Prakash Chandra Mainali)
Director

As per our report of even date

S R Pandey, FCA
Partner
S R Pandey & Co
Chartered Accountants

Citizens Bank International Limited
Cash Flow Statement

From 1st Shrawan 2066 to 32 Ashad 2067 (16 April 2009 to 16 July 2010)

Particulars	Current Year	Previous year
	NPR	NPR
(A) Cash Flow from Operation		
1. Cash Receipts	1,503,563,529	783,281,838
1.1 Interest Income	1,394,012,457	718,011,675
1.2 Commission and Discount Income	25,726,435	12,295,460
1.3 Gain on Trading of Foreign Exchange	14,805,180	6,896,948
1.4 Recovery of Write off Loan	-	-
1.5 Other Income	69,019,457	46,077,755
2. Cash Payments	1,159,326,449	639,471,270
2.1 Interest Expenses	919,187,463	492,411,987
2.2 Staff Expenses	57,074,661	40,219,247
2.3 Office Overhead Expenses	89,064,325	64,204,697
2.4 Payment of Income Tax	94,000,000	42,635,339
2.5 Other Expenses	-	-
Cash Flow Before Working Capital Activities	344,237,080	143,810,568
Decrease/(Increase) in Current Asset from Operating Activities	(2,033,069,821)	(3,876,279,799)
1. Changes in Money at Call and Short Notice	665,418,353	(457,717,699)
2. Changes in Other Short Term Investments	-	-
3. Changes in Loans, Advances and Bills Purchased	(2,714,667,530)	(3,411,891,348)
4. Changes in Other Assets	16,179,356	(6,670,752)
Increase/(Decrease) in Current Liability from Operating Activities	2,498,492,743	5,090,900,245
1. Changes in Deposits	2,690,056,200	5,384,846,546
2. Changes in Certificate of Deposits	-	-
3. Changes in Short Term Borrowings	(100,000,000)	(226,074,000)
4. Changes in Other Liabilities	(91,563,457)	(67,872,301)
(B) Cash Flow from Investing Activities	(727,966,097)	(877,488,217)
1. Changes in Long Term Investments (Increase)/Decrease	(652,830,178)	(853,307,844)
2. Changes in Fixed Assets (Increase)/Decrease	(83,967,419)	(24,180,372)
3. Interest Income from Long Term Investments	8,831,500	-
4. Dividend Income	-	-
5. Others	-	-
(C) Cash Flow from Financial Sources	708,101,000	440,000,000
1. Changes in Long Term Borrowings (Bond ,Debenture) Increase/(Decrease)		
2. Changes in Paid in Capital Increase/(Decrease)	206,950,000	440,000,000
3. Changes in Other Liabilities Increase/(Decrease)		
4. Changes in Refinance from Nepal Rastra Bank	501,151,000	
(D) Income/(Expense) Due to Fluctuation in Exchange rate of Cash and Bank Balance	469,897	1,928,191
(E) Net Cash Flow of the Year	790,264,802	922,870,988
(F) Opening Cash and Bank Balance	1,655,352,993	732,482,003
(G) Closing Cash and Bank Balance	2,445,617,795	1,655,352,993

(Manoj KC)
Finance Officer

(Rajan Singh Bhandari)
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Director

(Bal Krishna Prasai)
Director

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Director

(Anin RajBhandari)
Director

(Prakash Chandra Mainali)
Director

As per our report of even date

S R Pandey, FCA
Partner

S R Pandey & Co
Chartered Accountants

Citizens Bank International Limited.
Share Capital and Ownership
As at 32 Ashad 2067 (16 July 2010)

Particulars	Current Year NPR	Previous year NPR
1. Share Capital		
1.1 Authorised Capital	2,000,000,000	2,000,000,000
a) 20,000,000 Ordinary Shares of Rs 100 each	2,000,000,000	2,000,000,000
b) Non-Redeemable Preference Shares of Rs _ each		
c) Redeemable Preference Shares of Rs _ each		
1.2 Issued Capital	1,000,000,000	1,000,000,000
a) 10,000,000 Ordinary Shares of Rs 100 each	1,000,000,000	1,000,000,000
b) Non-Redeemable Preference Shares of Rs _ each		
c) Redeemable Preference Shares of Rs _ each		
1.3 Paid Up Capital	1,000,000,000	1,000,000,000
a) 10,000,000 Ordinary Shares of Rs 100 each	1,000,000,000	1,000,000,000
b) Non-Redeemable Preference Shares of Rs _ each		
c) Redeemable Preference Shares of Rs _ each		
1.4 Proposed Bonus Share		
1.5 Calls in Advance	206,950,000	

Particulars of Share Ownership	Current Year		Previous Year	
	%	Share Capital	Share Capital	%
1. Local Ownership	100	1,000,000,000	1,000,000,000	100
1.1 Government of Nepal		-	-	
1.2 "Ka" Class Licensed Institutions				
1.3 Other Licensed Institutions		-	-	
1.4 Organised Institutions		-	-	
1.5 General Public	30	300,000,000	300,000,000	30
1.6 Others (Promoters)	70	700,000,000	700,000,000	70
2. Foreign Ownership				
Total	100	1,000,000,000	1,000,000,000	100

Citizens Bank International Limited
Shareholders holding more than 0.5% shares
As on 32 Ashad 2067 (16 July, 2010)

SN	Name	Number of shares held	Amount NPR	% of Shareholding
1	M/S Road Show Real Estate Pvt.Ltd	781,750.00	78,175,000.00	7.82
2	Ms. Urmila Pandey	480,000.00	48,000,000.00	4.80
3	M/S Akara Developers Pvt. Ltd.	412,000.00	41,200,000.00	4.12
4	Ms. Sabitri Sharma	287,000.00	28,700,000.00	2.87
5	Mr. Bijen Joshi	250,000.00	25,000,000.00	2.50
6	Mr. Manohar Das Mool	201,250.00	20,125,000.00	2.01
7	Mr. Rabindra Man Singh Pradhan	187,500.00	18,750,000.00	1.88
8	Ms. Soni Joshi	187,500.00	18,750,000.00	1.88
9	Mr. Pabitra Kumar Karki	187,500.00	18,750,000.00	1.88
10	Mr. Santosh Bista	170,000.00	17,000,000.00	1.70
11	Mr. Prem Bahadur Shrestha	156,250.00	15,625,000.00	1.56
12	Dr. Shankar Prasad Sharma	150,000.00	15,000,000.00	1.50
13	Mr. Jagannath Gyawali	150,000.00	15,000,000.00	1.50
14	Mr. Ramesh Sharma	150,000.00	15,000,000.00	1.50
15	Mr. Sulochan Raj Rajbhandari	100,000.00	10,000,000.00	1.00
16	Mr. Anil Kumar Dhungel	100,000.00	10,000,000.00	1.00
17	Mr. Bholu Bikram Thapa	100,000.00	10,000,000.00	1.00
18	Mr. Arjun Prasad Sharma	100,000.00	10,000,000.00	1.00
19	Mr. Narendra Kumar Deo Bhatta	100,000.00	10,000,000.00	1.00
20	Ms. Usha Kiran Shrestha	93,750.00	9,375,000.00	0.94
21	Mr. Badri Kumar Shrestha	93,750.00	9,375,000.00	0.94
22	Mr. Dhurba Kumar Shrestha	93,750.00	9,375,000.00	0.94
23	Ms. Urmila Shrestha	88,750.00	8,875,000.00	0.89
24	Mr. Shrawan Kumar Rana	87,500.00	8,750,000.00	0.88
25	Mr. Pratap Jung Pandey	86,250.00	8,625,000.00	0.86
26	Mrs. Manita Bhattarai	85,000.00	8,500,000.00	0.85
27	Ms. Ramita Bhattarai	85,000.00	8,500,000.00	0.85
28	Mr. Siddhartha Bikram Thapa	75,000.00	7,500,000.00	0.75
29	Mr. Ram Prasad Shrestha	75,000.00	7,500,000.00	0.75
30	Mr. Babu Ram Pokherel	75,000.00	7,500,000.00	0.75
31	Mr. Rajesh Khadka	75,000.00	7,500,000.00	0.75
32	Mr. Ram Gopal Shrestha	75,000.00	7,500,000.00	0.75
33	Mr. Ganesh Raj Pokherel	72,710.00	7,271,000.00	0.73
34	Ms. Sandhaya Regmi Siwakoti	70,625.00	7,062,500.00	0.71
35	Mr. Pragyan Jung Bahadur Rana	70,000.00	7,000,000.00	0.70
36	Mr. Chintamani Bhattarai	70,000.00	7,000,000.00	0.70
37	Mr Kamal Prasad Gyawali	62,500.00	6,250,000.00	0.63
38	Mr Ramdhan Shrestha	61,800.00	6,180,000.00	0.62
39	Mr. Anin Rajbhandari	70,900.00	7,090,000.00	0.71
40	Mr. Prameshwor Prasad Rauniyar	56,875.00	5,687,500.00	0.57
41	Ms. Madhura Regmi	50,000.00	5,000,000.00	0.50
42	Ms. Subhadra Regmi	50,000.00	5,000,000.00	0.50
43	Mr Bodh Prasad Adhikari	50,000.00	5,000,000.00	0.50
44	Mr. Razat Bahadur Pradhananga	50,000.00	5,000,000.00	0.50
45	Mr. Arjun Prasad Neupane	50,000.00	5,000,000.00	0.50
46	Mr. Topgyal Lama	50,000.00	5,000,000.00	0.50
47	Mr. Roshan Shrestha	50,000.00	5,000,000.00	0.50
48	Mr. Subash Shrestha	50,000.00	5,000,000.00	0.50
49	Mr. Rajendra Prasad Kayastha	50,000.00	5,000,000.00	0.50
50	Ms. Susma Rana	50,000.00	5,000,000.00	0.50
51	Ms. Rambha Pandey	50,000.00	5,000,000.00	0.50

Citizens Bank International Limited
Reserve and Funds
As on 32 Ashad 2067 (16 July, 2010)

Particulars	Current Year NPR	Previous Year NPR
1. General Reserve Fund	68,842,594	30,130,234
2. Capital Reserve Fund		
3. Capital Redemption Reserve		
4. Capital Adjustment Reserve		
5. Other Reserve Fund		
5.1. Contingent Reserve		
5.2 Institutional Development Fund		
5.3 Dividend Equalization Fund		
5.4 Special Reserve Fund		
5.5 Assets Revaluation Reserve		
5.6 Deferred Tax Reserve	4,480,105	
5.7. Other Free Reserves		
5.8. Other Reserve fund	74,000	
6. Accumulated Profit	27,108,233	3,246,164
7. Exchange Fluctuation Reserve	814,557	697,083
Total	101,319,489	34,073,481

Schedule 3

Citizens Bank International Limited
Debenture and Bonds
As on 32 Ashad 2067 (16 July, 2010)

Particulars	Current Year NPR	Previous Year NPR
1. ...% Bond/Debenture per Bonds/ Debenture of ... Issued onand Maturity on (Redemption Reserve till date : - Rs.....)		
2. ...% Bond/Debenture per Bonds/ Debenture of ... Issued onand Maturity on (Redemption Reserve till date : - Rs.....)		-
3.....		-
Total		-

Schedule 4

Citizens Bank International Limited
Borrowings
As on 32 Ashad 2067 (16 July, 2010)

Particulars	Current Year NPR	Previous Year NPR
A. Local		
1. Government of Nepal		
2. Nepal Rastra Bank	501,151,000	
3. Repo Liability		
4. Inter-bank and Financial Institutions	150,000,000	250,000,000
5. Other Organised Institutions		
6. Others		
Total	651,151,000	250,000,000
B. Foreign		
1. Banks		
2. Others		
Total		
Total (A+B)	651,151,000	250,000,000

Citizens Bank International Limited.
Deposit Liability
As on 32 Ashad 2067 (16 July, 2010)

Particulars	Current Year NPR	Previous Year NPR
1. Non-Interest Bearing Accounts		
A. Current Deposits	383,156,703	362,275,267
1. Local Currency	374,893,758	360,142,813
1.1 Government of Nepal	154,562,436	
1.2 "A" Class Licensed Institutions	105,900	
1.3 Other Licensed Financial Institutions	39,257,446	40,735,163
1.4 Other Organized Institutions	120,874,449	296,267,779
1.5 Individuals	47,724,193	15,198,617
1.6 Others	12,369,334	7,941,254
2. Foreign Currency	8,262,945	2,132,454
2.1 Government of Nepal		
2.2 "A" Class Licensed Institutions		
2.3 Other Licensed Financial Institutions		
2.4 Other Organized Institutions	8,222,560	
2.5 Individuals	40,385	2,132,454
2.6 Others		
B. Margin Deposits	76,585,468	35,077,408
1. Employees' Guarantee		
2. Guarantee Margin	59,078,651	25,636,030
3. Letters of Credit Margin	17,506,817	9,441,378
C. Others	-	-
1. Local Currency	-	-
1.1 Financial Institutions	-	-
1.2 Other Organised Institutions	-	-
1.3 Individuals	-	-
2. Foreign Currency	-	-
2.1 Financial Institutions	-	-
2.2 Other Organized Institutions	-	-
2.3 Individuals	-	-
Total of Non-Interest Bearing Accounts	459,742,171	397,352,675

Deposits Liability
As on 32 Ashad 2067 (16 July, 2010)

Particulars	Current Year NPR	Previous Year NPR
2. Interest Bearing Accounts		
A. Savings Deposits	3,809,137,370	3,610,190,584
1. Local Currency	3,773,317,467	3,422,187,180
1.1 Institutions	3,517,488	40,020,100
1.2 Individuals	3,769,799,979	3,382,167,080
1.3 Others	-	-
2. Foreign Currency	35,819,903	188,003,404
2.1 Institutions	-	-
2.2 Individuals	35,819,903	188,003,404
2.3 Others	-	-
B. Fixed Deposits	6,531,410,405	3,678,512,305
1. Local Currency	6,055,789,966	3,521,305,082
1.1 Institutions	4,143,602,704	2,606,850,755
1.2 Individuals	1,912,187,262	914,454,327
1.3 Others	-	-
2. Foreign Currency	475,620,439	157,207,223
2.1 Institutions	468,285,139	-
2.2 Individuals	7,335,300	157,207,223
2.3 Others	-	-
C. Call Deposits	3,414,191,853	3,838,370,035
1. Local Currency	3,398,643,718	3,822,303,319
1.1 "A" Class Licensed Institutions	308,510,488	1,400,205,745
1.2 Other Licensed Financial Institutions	1,326,311,128	1,908,931,294
1.3 Other Organised Institutions	522,554,564	325,417,896
1.4 Individuals	1,194,822,015	187,748,384
1.5 Others	46,445,523	-
2. Foreign Currency	15,548,135	16,066,716
2.1 A Class Licensed Institutions	-	-
2.2 Other Licensed Financial Institutions	-	-
2.3 Other Organised Institutions	-	-
2.4 Individuals	15,548,135	16,066,716
2.5 Others	-	-
D. Certificate of Deposits	-	-
1. Organised Institutions	-	-
2. Individuals	-	-
3. Others	-	-
Total of Interest Bearing Accounts	13,754,739,628	11,127,072,924
Total Deposits (1+2)	14,214,481,799	11,524,425,599

Citizens Bank International Limited.
Bills Payable
As on 32 Ashad 2067 (16 July, 2010)

Particulars	Current Year NPR	Previous Year NPR
1. Local Currency	2,430,232	4,165,791
2. Foreign Currency	-	-
Total	2,430,232	4,165,791

Citizens Bank International Limited.
Other Liabilities
As on 32 Ashad 2067 (16 July, 2010)

Particulars	Current Year NPR	Previous Year NPR
1. Pension/Gratuity / Leave Fund	6,390,152	
2. Employees' Provident Fund	-	-
3. Employees' Welfare Fund	-	-
4. Provision for Staff Bonus	27,740,061	13,694,672
5. Interest Payable on Deposits	43,971,424	16,346,892
6. Interest Payable on Borrowings	5,064,484	978,082
7. Unearned Discount and Commission	679,359	921,685
8. Sundry Creditors	184,500	-
9. Branch Adjustment Account	-	-
10. Deferred Tax Liability	-	51,093
11. Unpaid Dividend	9,484,135	
12. Others	120,722,525	21,416,613
a. SCT Payble	38,760,480	8,650,803
b. Account Payable Others	57,979,990	1,277,377
c. Tax Payable on Deposits	15,323,506	6,908,731
d. TDS	175,488	27,384
e. Retention Money	2,313,437	570,560
f. Cash Excess	-	105,000
g. Matured Time Deposit	1,075,000	-
h. Provision for Expenses	1,648,400	1,265,000
i. Unearned Guarantee Commission	3,446,224	2,611,758
Total	214,236,640	53,409,037

Citizens Bank International Limited.
Cash Balance
As on 32 Ashad 2067 (16 July, 2010)

Particulars	Current Year NPR	Previous Year NPR
1. Local Currency (Including Coins)	617,216,952	353,804,248
2. Foreign Currency	9,490,769	13,070,628
Total	626,707,721	366,874,876

Schedule 9

Citizens Bank International Limited.
Balance at Nepal Rastra Bank
As on 32 Ashad 2067 (16 July, 2010)

Particulars	Local Currency	Foreign Currency			Current Year	Previous Year
	NPR	INR	Convertible Foreign Currency	Total	NPR	NPR
1. Nepal Rastra Bank	1,585,297,436	-	11,134,807	11,134,807	1,596,432,243	1,134,214,571
a. Current Account	1,585,297,436	-	11,134,807	11,134,807	1,596,432,243	1,134,214,571
b. Other Account	-	-	-	-	-	-

Schedule 10

Citizens Bank International Limited.
Balance with Banks/Financial Institutions
As on 32 Ashad 2067 (16 July, 2010)

Particulars	Local Currency	Foreign Currency			Current Year NPR	Previous Year NPR
		INR	Convertible Foreign Currency	Total		
1. Local Licenced Institution	73,412,473	-	401,700	401,700	73,814,173	30,508,718
a. Current Account	73,412,473	-	401,700	401,700	73,814,173	30,508,718
b. Other Account	-	-	-	-	-	-
2. Foreign Banks	-	1,540,255	147,123,403	148,663,658	148,663,658	123,754,829
a. Current Account	-	1,540,255	147,123,403	148,663,658	148,663,658	123,754,829
b. Other Account	-	-	-	-	-	-
Total	73,412,473	1,540,255	147,525,103	149,065,358	222,477,831	154,263,546

Note: Total Bank Balance as per the bank statement of the Bank/ Financial Institution NPR 232,180,475.75

Schedule 11

Citizens Bank International Limited.
Money at Call and Short Notice
As on 32 Ashad 2067 (16 July, 2010)

Particulars	Current Year NPR	Previous Year NPR
1. Local Currency	220,000,000	822,500,000
2. Foreign Currency	14,981,647	77,900,000
Total	234,981,647	900,400,000

Citizens Bank International Limited**Investments****As on 32 Ashad 2067 (16July, 2010)**

Particulars	Purpose		Current Year NPR	Previous Year NPR
	Trading NPR	Others NPR		
1. Nepal Government's Treasury bills		970,261,900	970,261,900	251,087,384
2. Nepal Government's Savings Bonds		-	-	-
3. Nepal Government's Others Securities		385,450,000	385,450,000	85,450,000
4. Nepal Rastra Bank Bonds		-	-	-
5. Foreign Securities			-	-
6. Local Licenced Institutions		1,057,275,000	1,057,275,000	1,535,000,000
7. Foreign Banks		263,480,662	263,480,662	155,800,000
8. Corporate Shares		3,700,000	3,700,000	
9. Corporate Bonds & Debentures			-	-
10. Other Investments			-	-
Total Investment	-	2,680,167,562	2,680,167,562	2,027,337,384
Provision	-	-	-	-
Net Investment	-	2,680,167,562	2,680,167,562	2,027,337,384

Citizens Bank International Limited.
Investments in Shares, Debentures and Bonds
As on 32 Ashad, 2067 (16 July, 2010)

Particulars	Cost Price NPR	Market Value NPR	Provision NPR	Current Year NPR	Previous Year NPR
1. Investment in Shares	3,700,000		-	3,700,000	-
1.1 National Banking Training Institute			-	-	
12000 Equity Shares @ Rs 100 Paid Up	1,200,000			1,200,000	
1.2 Nepal Clearing House				-	
25000 Shares @ Rs 100	2,500,000		-	2,500,000	
1.3					-
2. Investment in Debentures and Bonds	-		-		-
2.1					
2.2					
2.3					
Total Investment	3,700,000	-	-	3,700,000	-
3. Provision for Loss	-		-		-
3.1 Upto Previous Year	-		-		-
3.2 Addition/Write Back this Year	-		-		-
Total Provision	-		-		-
Net Investment	3,700,000	-	-	3,700,000	-

Citizens Bank International Limited.
Held For Trading
As on 32 Ashad, 2067 (16 July, 2010)

Particulars	Cost Price	Last Market Price(A)	Current Market Price(B)	Current Year Profit/(Loss)	Previous Year Profit/ (Loss)	Remarks
1. Nepal Government's Treasury bills						
2. Nepal Government's Savings Bonds						
3. Nepal Government's Others Securities						
4. Nepal Rastra Bank Bonds						
5. Foreign Securities						
6. Local Licenced Institutions's Share						
7. Local Licenced Institutions's Corporate Bonds & Debentures						
8. Local Organised Institutions's Share , Debenture and Bonds						
9. Foreign Placement						
10. Interbank Lending						
11. Other Investments						
Total Investment						

Citizens Bank International Limited.**Held to Maturity****As on 32 Ashad, 2067 (16 July, 2010)**

Particulars	Cost Price(A)	Loss till date(B)	Loss during the year(C)	Current Year Profit/(Loss)(A-B-C)	Previous Year Profit/ (Loss)	Remarks
1. Nepal Government's Treasury bills	970,261,900					
2. Nepal Government's Savings Bonds						
3. Nepal Government's Others Securities	389,946,460					
4. Nepal Rastra Bank Bonds						
5. Foreign Securities						
6. Local Licenced Institutions's Share						
7. Local Licenced Institutions's Bonds & Debentures						
8. Local Organised Institutions's Debenture and Bonds						
9.Foreign Placement	263,480,662					
10.Other Investments	1,057,275,000					
Total Investment	2,680,964,022					

Citizens Bank International Limited.
Available for Sale
As on 32 Ashad, 2067 (16 July, 2010)

Particulars	Cost Price	Last Market Price(A)	Current Market Price(B)	<u>Current Year</u> Fund Adjustment Amount	<u>Previous</u> Year Profit/ (Loss)	Remarks
1. Nepal Government's Treasury bills						
2. Nepal Government's Savings Bonds						
3. Nepal Government's Others Securities						
4. Nepal Rastra Bank Bonds						
5. Foreign Securities						
6. Local Licenced Institutions's Share						
7. Local Licenced Institutions's Bonds & Debentures						
8. Local Organised Institutions's Shares, Debenture and Bonds	3,700,000	NA	NA			
9. Foreign Placement						
10. Other Investments						
Total Investment						

Citizens Bank International Limited.
Classification of Loans, Advances and Bills Purchased and Provisions
As on 32 Ashad 2067 (16 July, 2010)

Particulars	Loans and Advances				Bills Purchased and Discounted			Current Year NPR	Previous Year NPR	
	Domestic		Foreign	Total	Local	Foreign	Total			
	Priority Sector									Others
	Insured	Un Insured								
1. Performing Loan	-	-	10,872,537,156	-	10,872,537,156	18,758,975	-	18,758,975	10,891,296,131	8,210,216,324
1.1. Pass	-	-	10,872,537,156	-	10,872,537,156	18,758,975	-	18,758,975	10,891,296,131	8,210,216,324
1.2. Restructured/Re-scheduled	-	-	-	-	-	-	-	-	-	-
2. Non Performing Loan	-	-	33,587,723	-	33,587,723	-	-	-	33,587,723	-
2.1 Sub Standard	-	-	4,366,472	-	4,366,472	-	-	-	4,366,472	-
2.2 Doubtful	-	-	-	-	-	-	-	-	-	-
2.3 Loss	-	-	29,221,251	-	29,221,251	-	-	-	29,221,251	-
Total Loan (A)	-	-	10,906,124,879	-	10,906,124,879	18,758,975	-	18,758,975	10,924,883,854	8,210,216,324
3. Loan Loss Provision										
3.1 Pass	-	-	108,725,372	-	108,725,372	187,590	-	187,590	108,912,962	82,102,163
3.2. Restructured /Re-scheduled	-	-	-	-	-	-	-	-	-	-
3.3 Sub Standard	-	-	1,091,618	-	1,091,618	-	-	-	1,091,618	-
3.4 Doubtful	-	-	-	-	-	-	-	-	-	-
3.5 Loss	-	-	29,221,251	-	29,221,251	-	-	-	29,221,251	-
Total Provisions (B)	-	-	139,038,241	-	139,038,241	187,590	-	187,590	139,225,831	82,102,163
4. Provision upto Previous year										
4.1 Pass	-	-	81,958,150	-	81,958,150	144,013	-	144,013	82,102,163	47,983,250
4.2. Restructured /Re-scheduled	-	-	-	-	-	-	-	-	-	-
4.3 Sub Standard	-	-	-	-	-	-	-	-	-	-
4.4 Doubtful	-	-	-	-	-	-	-	-	-	-
4.5 Loss	-	-	-	-	-	-	-	-	-	-
Total Provision upto Previous year (C)	-	-	81,958,150	-	81,958,150	144,013	-	144,013	82,102,163	47,983,250
Written Back from previous year's Provision (D)	-	-	-	-	-	-	-	-	-	-
Addition provision of current year(E)	-	-	57,080,091	-	57,080,091	43,577	-	43,577	57,123,668	34,118,913
Net change in this year(F)	-	-	57,080,091	-	57,080,091	43,577	-	43,577	57,123,668	34,118,913
Net Loan (A-B)	-	-	10,767,086,638	-	10,767,086,638	18,571,385	-	18,571,385	10,785,658,023	8,128,114,161

Citizens Bank International Limited.
Securities Against
Loans, Advances and Bills Purchased
As on 32 Ashad 2067 (16 July, 2010)

Particulars	Current Year NPR	Previous Year NPR
(A) Secured	10,924,883,854	8,210,216,324
1. Collateral of Movable/Immovable Assets	6,740,711,637	6,639,641,356
2. Guarantee of Local Licensed Institutions		-
3. Guarantee of Government of Nepal		-
4. Guarantee of Internationally Rated Banks		-
5. Export Documents		-
6. Fixed Deposit Receipts	300,705,099	282,850,490
(a) Own FDR	261,207,288	113,583,498
(b) FDR of Other Licensed Institution	39,497,811	169,266,992
7. Government Bonds	-	-
8. Counter Guarantees		-
9. Personal Guarantee		-
10. Other Securities	3,883,467,118	1,287,724,478
(B) Unsecured		-
Total	10,924,883,854	8,210,216,324

Citizens Bank International Limited.

Fixed Assets

As on 32 Ashad 2067 (16 July, 2010)

Particulars	Assets					Current Year NPR	Previous Year NPR
	Building	Vehicles	Machinery	Office Equipment	Others		
1. Cost Price							
a. Previous year's balance		32,950,526	-	73,816,817	11,404,715	118,172,058	101,147,471
b. Addition during the year	-	14,321,300		41,961,158	1,587,383	57,869,841	18,324,587
c. Revaluation/Written back this year	-					-	
d. Sold during the year	-			(15,368)		(15,368)	(1,300,000)
e. Written off during the year	-		-			-	
Total Cost (a+b+c+d+e)	-	47,271,826	-	115,762,607	12,992,098	176,026,531	118,172,058
2. Depreciation							
a. Upto previous year	-	9,007,008	-	21,716,857	4,128,199	34,852,064	13,945,724
b. For this year	-	6,414,162		21,604,992	3,391,684	31,410,838	20,962,754
c. Depreciation on revaluation/written back	-	-	-	-	-	-	
d. Depreciation on Assets Sold/Written off				(5,891)		(5,891)	(56,413)
Total Depreciation	-	15,421,170	-	43,315,958	7,519,883	66,257,011	34,852,065
3. Written Down Value (1-2)	-	31,850,656	-	72,446,649	5,472,215	109,769,520	83,319,993
4. Land	-	-	-	-	-	-	-
5. Capital Construction(to be Capitalised)	4,520,000	-	-	-	-	4,520,000	-
6. Leasehold Assets (Net of Amortisation)	49,566,560	-	-	-	-	49,566,560	38,338,698
Total (3+4+5+6)	54,086,560	31,850,656	-	72,446,649	5,472,215	163,856,080	121,658,691

Citizens Bank International Limited.
Non Banking Assets

As at 32 Ashad 2067 (16 July, 2010)

Name & Address of Borrower	Date of assuming Non Banking Assets	Gross Non Banking Assets NPR	Less : Provisions		Net Non Banking Assets NPR	Previous Year NPR
			%	NPR		
				-	-	
				-	-	
				-	-	
Total		-		-	-	

Citizens Bank International Limited.

Other Assets

As on 32 Ashad 2067 (16 July, 2010)

Particulars	Current Year NPR	Previous Year NPR
1. Stock of Stationery	7,506,087	8,250,274
2. Income Receivable on Investments	52,659,870	56,673,136
3. Accrued Interest on Loans	27,061,337	10,920,133
Less: Interest Suspense	(27,061,337)	(10,920,133)
4. Commision Receivable		
5. Sundry Debtors	6,467,601	9,871,722
6. Staff Loans and Advances	71,116,006	29,814,956
7. Prepayments	7,230,012	8,443,120
8. Cash-in-Transit		
9. Other Transit Items (including cheques)	24,019,874	
10. Drafts Paid Without Notice		
11. Expenses not Written off		
12. Branch Adjustment Accounts	-	-
13. Deferred Tax Asset	4,429,012	
14. Others	33,175,380	20,157,470
a. Account Receivables Others	16,973,737	1,122,288
b. ATM Cards	1,020,786	2,855,006
c. Security Deposit	482,353	420,200
d. Advance Income Tax	155,170,978	8,526,070
Less Income Tax Liability	146,644,908	
e. SCT Receivable	2,633,550	7,331,170
f. Premium on Development Bonds	3,538,884	2,771,747
g. Others		2,912,967
Total	206,603,842	133,210,678

Citizens Bank International Limited.
Other Assets (Additional Statement)

As on 32 Ashad 2067 (16 July, 2010)

Particulars	This Year				Previous Year NPR
	Upto 1 year	1 to 3 years	Above 3 years	Total	
1. Accrued Interest on Loans	27,061,337	-	-	27,061,337	10,920,133
2. Draft Paid without Notice	-	-	-	-	-
3. Branch Adjustment Account	-	-	-	-	-
4. Domestic/ Foreign Agency Account					

Citizens Bank International Limited.
Contingent Liabilities
As on 32 Ashad, 2067 (16 July, 2010)

Particulars	Current Year NPR	Previous Year NPR
1. Claims on Institution but not Accepted by the Institutions		
2. Letters of Credit (Full Amount)	621,057,793	346,500,262
a. Letter of Credit With Maturity of Less than 6 Months	196,743,089	225,716,312
b. Letter of Credit With Maturity of More than 6 Months	424,314,704	120,783,950
3. Rediscounted Bills		
4. Unmatured Guarantees/Bonds	792,715,931	245,374,702
a. Bid Bonds	77,888,545	74,056,000
b. Performance Bonds	714,827,386	171,318,702
c. Other Guarantee/Bonds		
5. Unpaid Shares in Investment		
6. Forward Exchange Contract Liabilities		
7. Bills under Collection	6,402,424	6,619,921
8. Acceptances and Endorsements	143,476,382	28,348,247
9. Underwriting Commitments		
10. Irrevocable Loan Commitments	1,792,945,236	
11. Guarantees issued against Counter Guarantee of Internationally Rated Foreign Banks		
12. Advance Payment Guarantees	144,215,574	119,212,216
13. Financial Guarantees		
14. Contingent Liabilities on Income Tax		
15. Other Guarantees		
Total	3,500,813,340	746,055,348

Citizens Bank International Limited.

Interest Income

For the period from 01 Shrawan 2066 to 32 Ashad 2067 (16 July 2009 to 16 July 2010)

Particulars	Current Year NPR	Previous Year NPR
A. On Loans, Advances and Overdrafts	1,182,271,417	624,519,077
1. Loans and Advances	693,436,908	352,508,548
2. Overdrafts	488,834,509	272,010,529
B. On Investment	46,748,495	14,925,517
1. Nepal Government Securities	46,748,495	14,925,517
a. Treasury Bills	38,974,042	8,339,519
b. Development Bonds	7,774,453	6,585,998
c. National Savings Certificates		
2. Foreign Securities		
a.		
b.		
3. Nepal Rastra Bank Bonds		
4. Debentures and Bonds		
C. On Agency Balances	971,945	301,638
1. Banks/ Financial Institution	943,522	255,541
2. Others	28,423	46,097
D. On Money at Call and Short Notice	22,414,619	16,252,467
1. Banks/ Financial Institution	22,414,619	16,252,467
2. Foreign Banks	-	
E. On Others	146,424,215	102,257,499
1 Certificates of Deposit	-	-
2 Income from Inter-Bank Loan	146,424,215	102,257,499
3 Others		
Total	1,398,830,691	758,256,198

Citizens Bank International Limited.

Interest Expenses

For the period from 01 Shrawan 2066 to 32 Ashad 2067 (16 July 2009 to 16 July 2010)

Particulars	Current Year NPR	Previous Year NPR
A. On Deposit Liabilities	899,706,152	461,880,559
1. Fixed Deposits	468,274,199	254,283,542
1.1 Local Currency	460,954,040	233,162,679
1.2 Foreign Currency	7,320,159	21,120,863
2. Savings Deposits	233,328,338	133,314,826
2.1 Local Currency	233,132,552	133,037,926
2.2 Foreign Currency	195,786	276,900
3. Call Deposits	198,103,615	74,282,191
3.1 Local Currency	198,062,884	74,039,620
3.2 Foreign Currency	40,731	242,571
4. Certificate of Deposits	-	-
B. On Borrowings	51,192,245	46,921,787
1. Debentures & Bonds		
2. Loan from Nepal Rastra Bank	5,064,484	
3. Inter Bank/Financial Institutions Borrowings	46,127,761	46,921,787
4. Other Organised Institutions		
5. Other Loans		
C. On Others	-	-
Total	950,898,397	508,802,346

Citizens Bank International Limited.**Commission and Discounts**

For the period from 01 Shrawan 2066 to 32 Ashad 2067 (16 July 2009 to 16 July 2010)

Particulars	Current Year	Previous Year
	NPR	NPR
A. Bills Purchased and Discounted	4,576,373	1,397,394
1. Local	4,509,084	1,364,245
2. Foreign	67,289	33,149
B. Commission	12,756,035	7,845,403
1. Letters of Credit	7,632,125	4,504,507
2. Guarantees	4,535,226	3,088,009
3. Collection Fees		
4. Remittance Fees	581,817	243,521
5. Credit Cards	-	-
6. Share Underwriting /Issues	-	-
7. Government Transactions	-	-
8. Licenced Institution's Commission		
9. Exchange Fee	6,867	9,366
C. Others	7,801,887	3,052,664
Total	25,134,295	12,295,461

Citizens Bank International Limited.**Other Operating Income**

For the period from 01 Shrawan 2066 to 32 Ashad 2067 (16 July 2009 to 16 July 2010)

Particulars	Current Year	Previous Year
	NPR	NPR
1. Rental on Safe Deposit Lockers	797,125	497,875
2. Issue and Renewal of Credit Cards	-	-
3. Issue and Renewal of ATM Cards	4,011,350	1,021,800
4. Telex/ T. T.	1,441,410	869,991
5. Service Charges	52,814,136	40,912,717
6. Renewal Fees	3,897,720	989,500
7. Others	4,884,988	1,512,695
Total	67,846,729	45,804,578

Citizens Bank International Limited.**Exchange Gain/Loss**

For the period from 01 Shrawan 2066 to 32 Ashad 2067 (16 July 2009 to 16 July 2010)

Particulars	Current Year	Previous Year
	NPR	NPR
A. Revaluation Gain	469,897	1,928,191
B. Trading Gain (Excluding exchange fee)	14,805,180	6,896,948
Total	15,275,077	8,825,139

Citizens Bank International Limited.

Staff Expenses

For the period from 01 Shrawan 2066 to 32 Ashad 2067 (16 July 2009 to 16 July 2010)

Particulars	Current Year NPR	Previous Year NPR
1. Salary	32,662,766	23,907,829
2. Allowances	18,959,105	13,677,713
3. Contribution to Provident Fund	2,303,995	1,708,283
4. Training Expenses	415,282	442,153
5. Uniform	1,757,082	483,269
6. Medical		
7. Insurance	953,391	445,873
8. Pension / Gratuity and Leave Provision	6,413,192	
9. Others		
Total	63,464,813	40,665,120

Citizens Bank International Limited.**Office Operating Expenses**

For the period from 01 Shrawan 2066 to 32 Ashad 2067 (16 July 2009 to 16 July 2010)

Particulars		Current Year NPR	Previous Year NPR
1. House Rent		19,347,475	13,985,543
2. Electricity and Water & Fuel		9,364,385	6,879,626
3. Repairs and Maintenance		1,592,541	1,013,021
a. Leasehold Premises	301,415		294,577
b. Vehicles	346,859		224,330
c. Other	944,267		494,114
4. Insurance		2,265,341	2,159,321
5. Postage, Telex, Telephone, Fax		10,509,422	7,356,790
6. Office Equipment ,Furniture and Repair		282,270	163,924
7. Travelling Allowance and Expenses		1,272,836	710,222
8. Stationery and Printing		9,767,612	6,871,874
9. Periodicals and Books		95,070	127,115
10. Advertisements		7,168,611	5,044,016
11. Legal Expenses		1,245,300	1,180,306
a. Legal Fees	11,765		
b. Professional Fees	1,233,535		1,180,306
12. Donations		100,000	62,000
13. Expenses Relating to Board of Directors		1,651,152	1,124,054
a. Meeting Fees	669,000		594,000
b. Other Expenses	982,152		530,054
14. Annual General Meeting Expenses		1,026,662	277,729
15. Expenses Relating to Audit		449,167	278,938
a. Audit Fees	226,000		170,000
b. Other Expenses	223,167		108,938
16. Fund Transfer Charge		82,134	51,903
17. Depreciation on Fixed Assets		31,410,839	20,962,754
18. Amortization of Pre-Operating Expenses		-	-
19. Share Issue Expenses		-	-
20. Technical Sevices Fees		-	-
21. Entertainment		95,392	249,775
22. Written off Expenses		-	-
23 Security Expenses		11,209,744	5,771,609
24. Credit Guarantee Premium		-	-
25. Commission and Discount		841,025	779,644
26. Others Expenses		21,854,992	16,176,620
a. Other Fees and Taxes	400,285		310,710
b. Membership Fees	1,688,176		1,693,469
c. Anniversary Expense	76,464		661,210
d. Other Expenses	657,308		655,068
e. Cleaning Expenses	1,055,104		1,234,620
f. Outsource Manpower Expenses	3,438,358		1,937,309
g. Miscellaneous Expenses	2,445,482		1,202,589
h. Amortization of Leasehold Assets	10,359,192		7,662,856
i. Staff Amenities Expenses	1,014,983		818,789
j. SCT Expenses	719,640		
Total		131,631,970	91,226,784

Citizens Bank International Limited.
Provision for Loss

For the period from 01 Shrawan 2066 to 32 Ashad 2067 (16 July 2009 to 16 July 2010)

Particulars	This Year NPR	Previous Year NPR
1. Increase in Loan Loss Provision	57,123,667	34,118,913
2. Increase in Provision for Loss on Investment		
3. Provision for Non Banking Assets		
4. Provision for Other Assets		
Total	57,123,667	34,118,913

Citizens Bank International Limited.
Non-operating Income/Loss

For the period from 01 Shrawan 2066 to 32 Ashad 2067 (16 July 2009 to 16 July 2010)

Particulars	Current Year NPR	Previous Year NPR
1. Profit (Loss) on Sale of Investments		
2. Profit (Loss) on Sale of Assets		124,359
3. Dividend		
4. Subsidies Received from Nepal Rastra Bank		
a. Reimbursement of Losses of Specified Branches		
b. Interest Subsidy		
c. Exchange Counter		
5. Others	1,172,728	148,819
Total	1,172,728	273,178

Citizens Bank International Limited.
Loss Provision Written Back

Fiscal Year 2066/2067 (2009/2010)

Particulars	Current Year NPR	Previous Year NPR
1. Loan Loss Provision Written Back	-	-
2. Provision against Non Banking Assets Written Back	-	-
3. Provision against Investment Written Back	-	-
4. Provision against Other Assets Written Back	-	-
Total	-	-

Citizens Bank International Limited.
Income/(Loss) from Extraordinary Items

For the period from 01 Shrawan 2066 to 32 Ashad 2067 (16 July 2009 to 16 July 2010)

Particulars	Current Year NPR	Previous Year NPR
1. Recovery of Loan Written off	-	-
2. Voluntary Retirement Scheme Expenses	-	-
3. Loan Write Offs {28 (a)}	-	-
4. Other Expense/Income	-	-
Total	-	-

Citizens Bank International Limited.**Detail of Write off Loan****Fiscal Year 2066/2067 (2009/2010)**

S. N	Loan Type	Amount Write off NPR	Type of Security	Basis of Valuation	Loan approved by Name/Designation authority	Initiations made for Recovery	Remark
-	1. Working Capital Loan	-					
	2. Project Loan						
	3. Fixed Assets Loan						
	4. Personal Loan						
	5. Other Loan						
	Total	-					

Citizens Bank International Limited.
**Statement of Loans & Advances Extended to Directors/Chief Executive/
Promoters/Employees and Shareholders**
As on 32 Ashad 2067 (16 July 2010)

Name of Promoter/Director/Chief Executive	Last Year's Balance		This Year's Recovery		This Year's	Balance as at 32 Ashad 2067	
	Principal Rs.	Interest Rs.	Principal Rs.	Interest Rs.	Disbursed Rs.	Principal Rs.	Interest Rs.
(A) Directors							
1							
2							
(B) Chief Executive							
1							
2							
(C) Promoters							
1							
2							
(D) Employees							
1							
2							
(E) Shareholders							
1							
2							
Total							

Citizen Bank International Limited
FORM NO.1 CAPITAL ADEQUACY TABLE

Rs'000

1.1 RISK WEIGHTED EXPOSURES		2067 Ashad End	Previous Year
a	Risk Weighted Exposure for Credit Risk	11,709,278.17	9,171,054.34
b	Risk Weighted Exposure for Operational Risk	547,701.81	392,305.52
c	Risk Weighted Exposure for Market Risk*	16,427.85	16,728.55
ADJUSTMENT UNDER PILLAR II		-	-
	Add: 3% of the total RWE due to non compliance to Disclosure Requirement (6.4 a 10)	-	-
	Add:..% of the total deposit due to insufficient Liquid (6.4 a 6)	-	-
Total Risk Weighted Exposures (after bank's adjustments of Pillar II)**		12,396,097.12	9,580,088.41
		-	-
1.2 CAPITAL		-	-
Core Capital (Tier 1)		1,302,900.82	1,033,376.39
a	Paid up Equity Share Capital	1,206,950.00	1,000,000.00
b.	Irredeemable Non-cumulative preference shares	-	-
c.	Share Premium	-	-
d.	Proposed Bonus Equity Shares	-	-
e.	Statutory General Reserves	68,842.59	30,130.23
f.	Retained Earnings	27,108.23	3,246.16
g.	Un-audited current year cumulative profit	-	-
h.	Capital Redemption Reserve	-	-
i.	Capital Adjustment Reserve	-	-
j	Dividend Equalization Reserves	-	-
k	Debenture Redemption Fund	-	-
l	Other Free Reserve	-	-
	Deductions	-	-
a	Goodwill	-	-
b	Miscellaneous Expenditure not written off	-	-
c	Investment in equity in licensed Financial Institutions	-	-
d	Investment in equity in institutions with financial interests	-	-
e	Investment in equity of institutions in excess of limits	-	-
f	Investments arising out of underwriting commitments	-	-
g	Reciprocal crossholdings	-	-
h	Other	-	-
ADJUSTMENT UNDER PILLAR II		-	-
	Less: Shortfall in Provision(6.4 a 1)	-	-
	Less: Loans and Facilities extended to Related Parties and Restricted Lending (6.4 a 2)	-	-
Supplementary Capital (Tier 2)		109,801.52	82,799.24
a	Cumulative and/or Redeemable Preference Share	-	-
b	Subordinated Term Debt	-	-
c	Hybrid Capital Instruments	-	-
d	General Loan Loss Provision	108,912.96	82,102.16
e	Exchange Equalization Reserve	814.56	697.08
f	Investment Adjustment Reserve	74.00	-
g	Assets Revaluation Reserve	-	-
h	Other Funds	-	-
Total Capital Fund (Tier I & II)		1,412,702.34	1,116,175.63
		-	-
1.3 CAPITAL ADEQUACY RATIOS			
Tier 1 Capital to Total Risk Weighted Exposures		10.51%	10.79%
Tier 1 and Tier 2 Capital to Total Risk Weighted Exposures		11.40%	11.65%

* Addition in Market Risk as suggested by Nepal Rastra Bank(1% of Net Interest Income)

** Addition in RWE as suggested by Nepal Rastra Bank(1% of RWE)

Citizens Bank International Limited.
FORM NO: 2 RISK WEIGHTED EXPOSURE FOR CREDIT RISK

Rs'000

							Previous Year	
	Book Value a	Specific Provision b	Eligible CRM c	Net Value d=a-b-c	Risk Weight e	Risk Weighted Exposures f=d*e	Net Amount	Risk Weighted Exposures
A. Balance Sheet Exposures								
Cash Balance	626,707.72	-	-	626,707.72	0%	-	366,874.87	-
Balance with Nepal Rastra Bank	1,596,432.24	-	-	1,596,432.24	0%	-	1,033,696.50	-
Gold	-	-	-	-	-	-	-	-
Investment in Nepalese Government Securities	1,355,711.90	-	-	1,355,711.90	0%	-	336,537.38	-
All Claims on Government of Nepal	105,694.29	-	-	105,694.29	0%	-	19,274.83	-
Investment in Nepal Rastra Bank	-	-	-	-	0%	-	-	-
All Claims on Nepal Rastra Bank	-	-	-	-	0%	-	-	-
Investment in Foreign Government Securites (ECA Rating 0-1)	-	-	-	-	0%	-	-	-
Investment in Foreign Government Securites (ECA Rating-2)	-	-	-	-	20%	-	-	-
Investment in Foreign Government Securites (ECA Rating -3)	-	-	-	-	50%	-	-	-
Investment in Foreign Government Securites (ECA Rating 4-6)	-	-	-	-	100%	-	-	-
Investment in Foreign Government Securites (ECA Rating 7)	-	-	-	-	150%	-	-	-
Claims on BIS, IMF, ECB, EC and Multilateral Development Banks (MDB's) recognized by the framework	-	-	-	-	0%	-	-	-
Claims on Other Multilateral Development Banks	-	-	-	-	100%	-	-	-
Claims on Public Sector Entity (ECA 0-1)	-	-	-	-	20%	-	-	-
Claims on Public Sector Entity (ECA 2)	-	-	-	-	50%	-	-	-
Claims on Public Sector Entity (ECA 3-6)	-	-	-	-	100%	-	-	-
Claims on Public Sector Entity (ECA 7)	383.95	-	-	383.95	150%	575.93	18,968.28	28,452.42
Claims on domestic banks that meet capital adequacy requirements	1,393,748.34	-	-	1,393,748.34	20%	278,749.67	2,518,026.23	503,605.24
Claims on domestic banks that do not meet capital adequacy requirements	-	-	-	-	100%	-	-	-
Claims on foreign bank (ECA Rating 0-1)	413,213.82	-	-	413,213.82	20%	82,642.76	270,399.41	54,079.88
Claims on foreign bank (ECA Rating 2)	-	-	-	-	50%	-	-	-
Claims on foreign bank (ECA Rating 3-6)	320.73	-	-	320.73	100%	320.73	10,213.82	10,213.82
Claims on foreign bank (ECA Rating 7)	-	-	-	-	150%	-	-	-
Claims on foreign bank incorporated in SAARC region operating with a buffer of 1% above their respective regulatory capital requirement	-	-	-	-	20%	-	-	-
Claims on Domestic Corporates	5,342,435.52	29,517.65	76,781.08	5,236,136.79	100%	5,236,136.79	3,727,522.98	3,727,522.98
Claims on Foreign Corporates (ECA Rating 0-1)	-	-	-	-	20%	-	-	-
Claims on Foreign Corporates (ECA Rating 2)	-	-	-	-	50%	-	-	-
Claims on Foreign Corporates (ECA Rating 3-6)	-	-	-	-	100%	-	-	-
Claims on Foreign Corporates (ECA Rating 7)	-	-	-	-	150%	-	-	-
Regulatory Retail Portfolio (Not Overdue)	1,765,497.13	-	-	1,765,497.13	75%	1,324,122.84	1,061,012.53	795,759.39
Claims fulfilling all criterion of regulatory retail except granularity	-	-	-	-	100%	-	-	-
Claims secured by residential properties	477,581.03	-	-	477,581.03	60%	286,548.62	457,306.36	274,383.82
Claims not fully secured by residential properties	-	-	-	-	150%	-	-	-
Claims secured by residential properties (Overdue)	3,180.89	795.22	-	2,385.66	100%	2,385.66	-	-
Claims secured by commercial real estate	2,584,421.36	-	-	2,584,421.36	100%	2,584,421.36	1,953,037.20	1,953,037.20
Past due claims (except for claim secured by residential properties)	1,024.27	233.82	-	790.44	150%	1,185.67	-	-
high Risk Claims (Venture Capital, private equity investments, personal loans and credit card recevables)	668,757.55	-	201,438.07	467,319.48	150%	700,979.22	727,962.65	1,091,944.00

investments in equity and other capital instruments of institutions listed in the stock exchange	-	-	-	-	100%	-	-	-
investments in equity and other capital instruments of institutions not listed in the stock exchange	3,700.00	-	-	3,700.00	150%	5,550.00	-	-
Other Assets (as per attachment)	290,109.17	-	-	290,109.17	100%	290,109.17	218,664.51	218,664.51
TOTAL	16,628,919.91	30,546.69	278,219.15	16,320,154.05		10,793,728.42	12,719,497.55	8,657,663.26
	-	-	-	-		-	-	-
B. Off Balance Sheet Exposures	Gross Book Value	Specific Provision	Eligible CRM	Net Value	Risk Weight	Risk Weighted Exposures	Risk Weighted Expos	Risk Weighted Exposures
	a	b	c	d=a-b-c	e	f=d*e	f=d*e	-
Revocable Commitments				-	0%	-	-	-
Bills Under Collection	6,402.42	-	-	6,402.42	0%	-	6,619.92	-
Forward Exchange Contract Liabilities	-	-	-	-	10%	-	-	-
LC Commitments With Original Maturity Up to 6 months (domestic counterparty)	424,314.70	-	59,078.65	365,236.05	20%	73,047.21	200,080.28	40,016.05
Foreign Counterparty (ECA Rating 0-1)	-	-	-	-	20%	-	-	-
Foreign Counterparty (ECA Rating 2)	-	-	-	-	50%	-	-	-
Foreign Counterparty(ECA Rating 3-6)	-	-	-	-	100%	-	-	-
Foreign Counterparty(ECA Rating 7)	-	-	-	-	150%	-	-	-
LC Commitments With Original Maturity Over 6 months (domestic counterparty)	196,743.09	-	-	196,743.09	50%	98,371.54	120,783.95	60,391.95
Foreign Counterparty (ECA Rating 0-1)	-	-	-	-	20%	-	-	-
Foreign Counterparty (ECA Rating 2)	-	-	-	-	50%	-	-	-
Foreign Counterparty(ECA Rating 3-6)	-	-	-	-	100%	-	-	-
Foreign Counterparty(ECA Rating 7)	-	-	-	-	150%	-	-	-
Bid Bond, Performance Bond and Counter Guarantee (domestic counterparty)	792,715.93	-	597,015.97	195,699.96	50%	97,849.98	236,908.97	118,454.48
Foreign Counterparty (ECA Rating 0-1)	-	-	-	-	20%	-	-	-
Foreign Counterparty (ECA Rating 2)	-	-	-	-	50%	-	-	-
Foreign Counterparty(ECA Rating 3-6)	-	-	-	-	100%	-	-	-
Foreign Counterparty(ECA Rating 7)	-	-	-	-	150%	-	-	-
Underwriting commitments	-	-	-	-	50%	-	-	-
Lending of Bank's Securities or Posting of Securities as collateral	-	-	-	-	100%	-	-	-
Repurchase Agreements, Assets sale with recourse (including repo/reverse repo)	-	-	-	-	100%	-	-	-
Advance Payment Guarantee	144,215.57	-	-	144,215.57	100%	144,215.57	119,212.22	119,212.22
Financial Guarantee	-	-	-	-	100%	-	-	-
Acceptances and Endorsements	143,476.38	-	-	143,476.38	100%	143,476.38	28,348.24	28,348.24
Unpaid portion of Partly paid shares and securities	-	-	-	-	100%	-	-	-
Irrevocable Credit commitments (Short term)	1,792,945.24	-	-	1,792,945.24	20%	358,589.05	734,840.49	146,968.09
Irrevocable Credit commitments (Long term)	-	-	-	-	50%	-	-	-
Other Contingent Liabilities	-	-	-	-	100%	-	-	-
TOTAL	3,500,813.33	-	656,094.62	2,844,718.71		915,549.73	1,446,794.07	513,391.03
Total RWE for Credit Risk Before Adjustment (A) + (B)	20,129,733.24	30,546.69	934,313.77	19,164,872.76	-	11,709,278.15	14,166,291.66	9,171,054.34
<u>Adjustments under Pillar II</u>	-	-	-	-	-	-	-	-
Add: 10% of the loan and facilities in excess of Single Obligor Limits(6.4 a 3)	-	-	-	-		-	-	-
Add: 1% of the contract(sale) value in case of the sale of credit with recourse (6.4 a 4)	-	-	-	-		-	-	-
Total RWE for credit Risk (After Bank's adjustments of Pillar II)	20,129,733.24	30,546.69	934,313.77	19,164,872.76	-	11,709,278.15	14,166,291.66	9,171,054.34

Citizens Bank International Limited.**FORM NO. 5 RISK WEIGHTED EXPOSURE FOR OPERATIONAL RISK**

Rs'000

Particulars	Previous Years of 32 Ashad 2067		
	Year 1	Year 2	Year 3
Net Interest Income	144,814.41	251,620.39	447,932.29
Commission and Discount Income	9,028.45	12,295.46	25,134.30
Other Operating Income	24,536.36	45,804.58	67,846.73
Exchange Fluctuation Income	8,899.95	8,825.14	15,275.08
Additional Interest Suspense during the period	6,329.15	10,920.13	16,141.20
Gross Income (a)	193,608.33	329,465.70	572,329.60
Alfa(b)	15%	15%	15%
Fixed Percentage of Gross Income {c=(axb)}	29.04	49.42	85.85
Capital Requirement for operational risk (d) (average of c)	290,412.49	39,230.55	54,770.18
Risk Weight (reciprocal of capital requirements of 10%) in times (e)			10%
Equivalent Risk Weight Exposure {f=(dxe)}			547,701.81
PILLAR-II ADJUSTMENTS			
If Gross Income for all the last three years is negative(6.4 a 8)			
Total Credit and Investment (net of Specific Provision)			-
Capital Requirement for operational risk			-
Risk Weight (reciprocal of capital requirement of 10%) in times			-
Equivalent Risk Weight Exposure [g]			-
Equivalent Risk Weight Exposure [h=f+g]	290,412.49	392,305.52	547,701.81

Schedule 30(E)

Citizens Bank International Limited.
RISK WEIGHTED EXPOSURE FOR MARKET RISK

Rs'000

S.N	Currency	Open Position (Fcy)	Open Position (NPR)	Relevant Open Position
1	INR	2,498.41	3,999.34	3,999.34
2	USD	239.18	17,902.95	17,902.95
3	AUD	4.93	324.19	324.19
4	GBP	3.29	381.11	381.11
5	CAD	0.01	0.36	0.36
6	CHF	3.70	266.09	266.09
7	SGD	0.05	2.72	2.72
8	JPY	15.81	13.62	13.62
9	SEK	-	-	-
10	HKD	0.72	6.79	6.79
11	DKK	1.80	23.18	23.18
12	SAR	24.17	482.86	482.86
13	QAR	5.34	109.65	109.65
14	EURO	3.96	384.23	384.23
15	CNY	-	-	-
Total Open Position		-	-	23,897.06
Fixed Percentage (b)				0.05
Capital Charge for Market Risk {c=(axb)}				1,194.85
Risk Weight (reciprocal of capital requirement of 10%) in times (d)				10.00
Equivalent Risk Weight Exposure {e=(cxd)}				11,948.53

Citizens Bank International Limited
Principal Indicators

	Indicators	FY 2006/07 for 88 days	FY 2007/08	FY 2008/09	FY 2009/10
1. Percent of Net Profit/Gross Income	Percent	(44.08)	12.48	11.61	12.83
2. Earning Per Share	NPR	(2.75)	8.79	9.58	19.36
3. Market Value Per Share	NPR	-	-	660.00	491.00
4. Price Earning Ratio	Ratio	-	-	68.89	25.36
5. Dividend (including bonus) on Share Capital	Percent	-	-	10.00	12.63
6. Cash Dividend on Share Capital	Percent	-	-	10.00	12.63
7. Interest Income/Loans and Advances	Percent	5.27	8.27	9.24	12.80
8. Staff Expenses/Total Operating Expenses	Percent	40.05	35.97	30.49	32.53
9. Interest Expenses/Total Deposits and Borrowings	Percent	2.03	3.81	4.32	6.40
10. Exchange Gain/Total Income	Percent	0.06	0.19	0.23	0.13
11. Staff Bonus/Total Staff Expenses	Percent	-	24.81	34.05	43.71
12 Net Profit/ Loans and Advances	Percent	-	-	1.17	1.77
13. Return on Total Assets	Percent	(0.44)	0.75	0.74	1.17
14. Total Credit/Deposits	Percent	131.78	78.15	71.24	76.86
15. Total Operating Expenses/Total Assets	Percent	0.86	4.58	4.94	6.94
16. Adequacy of Capital Fund on Risk Weighted Assets					
Core Capital	Percent	21.07	11.18	10.79	10.51
Supplementary Capital	Percent	0.79	0.90	0.86	0.89
Total Capital Fund	Percent	21.86	12.08	11.65	11.40
17. Liquidity (CRR)	Percent	9.45	11.93	14.36	9.04
18. Gross Non-Performing Credit/Total Credit	Ratio	-	-	-	0.31
19. Weighted Average Interest Rate Spread	Percent	3.24	4.46	4.91	3.73
20. Book Net Worth	NPR'000	544,580	599,421	1,134,073	1,308,269
21. Number of Shares		5,600,000.00	5,600,000.00	10,000,000.00	10,000,000.00
22. Number of Staff		44	67	112	171

Schedule 32

PRINCIPAL ACCOUNTING POLICIES

1. General Information

Citizens Bank International Limited (the bank) is an "A" class financial institution licensed by Nepal Rastra Bank and registered as Public Limited Company under Companies Act 2063 of Nepal. The registered office of the Bank is located at Sharada Sadan, Kamaladi, Nepal. The Bank started its commercial operation from 20 April, 2007.

The Financial Statements for the year ended on 16th July 2010 (Ashad 32, 2067) were authorized for issue by the Board of Directors on Shrawan 28, 2067.

2. Basis of Preparation of Financial Statements

- a) The financial statements have been prepared on historical cost basis except for the foreign Currency items in accordance with Nepal Accounting Standards("NAS") issued by the Nepal Accounting Standards Board ("NASB") except otherwise stated, Generally Accepted Accounting Principles, Bank and Financial Institution Act 2063, Company Act 2063 and Nepal Rastra Bank Directives.
- b) Format of Financial Statements are in accordance with the directives of Nepal Rastra Bank.
- c) The financial statements presented in Nepalese Rupees and have been rounded to nearest rupee.
- d) The bank follows accrual system of accounting for the preparation of financial statements except otherwise stated.

3. Use of Estimates, Assumptions and Judgments:

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amount of assets and liabilities, income and expenses.

Estimates and assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future period affected.

4. Revenue Recognition

Interest income except for interest income on loans and advances are recognized in accrual basis. Interest income on loans and advances are recognized on cash basis as per the Nepal Rastra Bank Directives which is not in line with the Nepal Accounting Standard-7 (Revenue Accounting); which prescribes that the revenue should be recognized on accrual basis.

5. Basis of Interest Computation

Interest expenses on interest bearing deposits/borrowings and interest income on loans and advances are computed on the basis of 365 days a year. However, interest on borrowings/Investments in foreign currency is computed on the basis of 360s day a year.

6. Loans and Advances and Provisioning

Loan and advances, overdraft and bills purchased includes short-term loan, long-term loan, consumer loan, priority sector loan and deprived sector loan directly given to the customer. These Loans and Advances including Bills purchased are classified as per Nepal Rastra Bank's Directives and are shown net off provisions in the Balance Sheet.

7. Fixed Assets Depreciation

- a) Fixed assets are stated at historical cost less depreciation. Historical cost includes expenditures that are directly attributable to the acquisition of the assets.
- b) Fixed assets are depreciated applying the straight line method at rates based upon their expected useful lives and residual value at the end of the useful life of assets, as required by Nepal Accounting Standard 6. Fixed assets are depreciated estimating the following expected life of the assets approved by the management of the Bank.

Nature of Assets	Useful Life (years)
Metal Furniture	6 Years
Wooden Furniture	5 Years
Vehicle	7 Years
Computers (Including Printers)	4 Years
All other Office Equipments	5 Years

- c) Capital items costing less than NPR 5,000 are expensed off during the year of acquisition, irrespective of its useful lives. However for capital items purchase in bulk, though amounting less than NPR 5,000 are capitalized.

8. Intangible Assets and Amortization

- a) Cost on improvements and renovation of leasehold properties is being amortized over ten years or the lease period whichever is less.
- b) Software application costs are amortized over the period of software or in 5 years whichever is less.
- c) Expenses on Furnishing of bank premises are amortized in 5 years.

9. Foreign Currency Transaction

- a) Assets and Liabilities denominated in Foreign Currency are translated in Nepalese Rupees at the prevailing mid exchange rate ruling at the Balance Sheet date.
- b) Profit or Loss Income arising from the difference between buying and selling rates of Foreign Exchange transactions are recorded on a daily basis and shown as “Trading Gain or Loss on foreign exchange”
- c) Gain/Losses arising due to fluctuation in exchange rate of different foreign currencies is accounted for on a daily basis and shown as “Revaluation gain”. Out of total revaluation gain, 25% of such revaluation gain is transferred to Exchange Fluctuation Fund through Profit and Loss Appropriation Account as per Nepal Rastra Bank Directives.

10. Staff Loans

Staff loans are provided as per Employees Bylaws of the bank and is disclosed as Other Assets as per Nepal Rastra Bank directives.

11. Cash and Cash Equivalents

Cash and Cash Equivalents include cash in hand, balance with Nepal Rastra Bank, balance with other banks and financial institutions.

12. Income Tax

Income tax represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is provision for income tax calculated on basis of Income Tax Act 2058 and rules formed thereto. However, actual tax liability of the bank may change after tax audit of the current income year. Taxable profit differs from profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible.

Deferred tax

Deferred tax is recognized on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit, and are accounted for using the balance sheet liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences, and deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized.

13. Contingent Liability

Any liability of contingent nature, if material, is disclosed in separate schedule, forming the part of Balance Sheet.

14. Employees Benefits

- a. The bank has the policy of accounting payment of accumulated leave on accrual basis. Previously bank used to account for leave encashment on cash basis. However, from the FY 2066/67, bank has started accounting for leave encashment on accrual basis with prospective effect. Due to change in accounting policy, bank has made provision of Rs. 4,259,459. for leave encashment liability resulting in decrease of operating profit by the same amount.
- b. Staff Gratuity has been provided on accrual basis.

15. Non-Banking Assets

The bank has adopted the policy of accounting Non Banking Assets at lower of the value of total receivables (principal & interest) and market value of assets, whichever is lower, as required by Nepal Rastra Bank Directives.

However, the bank has not acquired any Non Banking Assets till F.Y.2066/67.

16. Investments

Investment in Government Securities is valued at cost. Placement with maturity period more than 7 days are classified as investment and valued at cost.

17. Stock

Stationery purchased are stated at cost and charged to revenue at the time of consumption on FIFO basis.

18. Previous Year's Figures

Previous year's figures are reclassified wherever necessary in order to facilitate comparison as follows:

Account Head	Sch No	Changes in Comparative	Previous Year Figure	Remarks
Staff expenses-Insurance	23	445,873.00	-	Transferred from Other operating expenses
Other Operating Expenses-Insurance	24	(445,873.00)	445,873.00	Transferred to Staff expenses-Insurance
Cash Flow- Income/(Expense) Due to Fluctuation in Exchange rate of Cash and Bank Balance		1,928,191.00	-	Transferred from Gain on Trading of Foreign Exchange
Gain on Trading of Foreign Exchange		(1,928,191.00)		Transferred to Income/(Expense) Due to Fluctuation in Exchange rate of Cash and Bank Balance

Citizens Bank International Limited.

Notes to Accounts

1. Summary of Loans and Advances and Principal and Interest written off during the Year:

Rs in '000

Particulars	Amount
Balance as on 16 July 2010	10,924,884
Loan Disbursed during the Year	11,264,304
Loan Recovered during the Year	8,549,636
Loans Written Off	-
Interest Written Off	-

2. Summary of changes in Deposit Liabilities :

Figures in Rs

Particulars	Current Year	Last Year	Changes
Current and Margin Accounts	459,742,171	397,352,675	62,389,496
Savings Bank Account	3,809,137,370	3,610,190,584	198,946,786
Call Deposits	3,414,191,853	3,838,370,035	(424,178,182)
Fixed Deposits	6,531,410,405	3,678,512,305	2,852,898,100

3. Weighted Average Interest Spread:

Particulars	Rate %
Average Rate of Loan and Advances	12.72%
Average Rate of Deposits	8.99%
Net Spread	3.73%

4. Statement of Expenses yet to be Written Off:

Figures in Rs

Particulars	Amount
Software application	4,460,366
Leasehold Assets	49,566,560
Total	54,026,926

5. Summary of concentration of exposure:

	Loans & Advances and Bills	Deposits & Borrowings	Contingent
Total Amount as on 16 July 2010	10,924,883,854	14,865,632,799	3,500,813,340
Highest Exposure to a Single Unit	247,599,894		
Highest Exposure to a Single Unit in Non-Fund	580,000,000		
Highest Deposit by a Single Unit		1,129,395,143	
Approved Core Capital		11.40%	

6. Classification of Assets and Liabilities based on Maturity:

Assets	1 TO 90 DAYS	91 TO 180 DAYS	181 TO 270 DAYS	270-365 DAYS	MORE THAN 1 YR	<i>TOTAL</i>
Cash Balance	6,267	-	-	-	-	<i>6,267</i>
Bank Balance	18,189	-	-	-	-	<i>18,189</i>
Investment In Foreign Banks	726	-	412	-	1,497	<i>2,635</i>
Call Money	2,350	-	-	-	-	<i>2,350</i>
Investment In Hmg Securities	6,097	2,206	1,400	-	3,855	<i>13,557</i>
Investment In Nrb Bonds	-	-	-	-	-	<i>-</i>
Inter Bank Lending	9,323	1,250	-	-	-	<i>10,573</i>
Advance & Bill Purchase / Discount	39,138	13,317	7,716	10,550	37,134	<i>107,857</i>
Interest Receivable	271	-	-	-	-	<i>271</i>
Reverse Repo	-	-	-	-	-	<i>-</i>
Commitments From Other Institutions	-	-	-	-	-	<i>-</i>
Other Asset Including Fixed Assets	618	-	-	-	2,853	<i>3,471</i>
Total Assets	82,978	16,773	9,528	10,550	45,339	<i>165,169</i>
Liabilities	-	-	-	-	-	<i>-</i>
Current Deposits	1,769	707	531	531	295	<i>3,832</i>
Margin Deposits	766	-	-	-	-	<i>766</i>
Call Deposits	17,071	8,535	6,828	1,707	-	<i>34,142</i>
Saving Deposits	9,169	1,834	1,834	1,834	23,421	<i>38,091</i>
Fixed Deposits	14,290	14,139	19,283	12,672	4,929	<i>65,314</i>
Debentures	-	-	-	-	-	<i>-</i>
Borrowings	-	6,512	-	-	-	<i>6,512</i>
Money At Call	-	-	-	-	-	<i>-</i>
Interbank Borrowing	-	1,500	-	-	-	<i>-</i>
Refinancing	-	5,012	-	-	-	<i>-</i>
Other Liabilities & Profit/(Loss)	3,430	-	-	-	-	<i>3,430</i>
Sundry Creditors	267	-	-	-	-	<i>-</i>
Bills Payable	24	-	-	-	-	<i>-</i>
Interest Payable	147	-	-	-	-	<i>-</i>
Provisions	1,976	-	-	-	-	<i>-</i>
Others	1,016	-	-	-	-	<i>-</i>
Commitments To Other Institutions	-	-	-	-	-	<i>-</i>
Repo	-	-	-	-	-	<i>-</i>
Equity	-	-	-	-	12,070	<i>12,070</i>
Reserve & Surplus	-	-	-	-	1,013	<i>1,013</i>
Total Liability	46,494	31,727	28,476	16,744	41,728	<i>165,169</i>
Net Finacial Asset	36,484	(14,954)	(18,947)	(6,193)	3,611	<i>-</i>
Cumulative Financial Asset	36,484	21,530	2,582	(3,611)	-	<i>-</i>

7. The Bank has borrowed NPR 501,151,000.00 under Refinancing Scheme of Nepal Rastra Bank against collateral of its own assets.

8. Details of Non Banking Assets

Particulars	Up to Last Year Balance	Addition During This Year	Sold During this Year	Outstanding As on Ashad End 2067
Non Banking Asset	-	-	-	-

9. The Bank has received NPR 206,950,000.00 as Calls in Advances from its promoters during the year.

10. Amortization expense of Leasehold Assets

Particulars	Amortization up to last Year	Amortization for this Year	Total Amortization
Leasehold Assets	10,672,699	10,359,192	21,031,891

11. Key Management Personnel Compensation

Particular	CEO	Management Team
1. Short term employee benefits	5,694,931	5,376,800
a. Salary	3,427,200	3,558,533
b. Allowance	1,440,000	1,788,900
c. Dashain Expenses	405,600	402,650
d. Telephone/Mobile	20,961	96,976
e. Fuel	58,450	355,392
f. Provident Fund	342,720	355,853
2. Post Employment Benefit	-	-
3. Other Long term benefits	-	-
4. Termination benefits	-	-
5. Shares based payments	-	-

12. Inter-Bank Reconciliation:

Particulars	Total Amount	<i>Figures in Rs</i>		
		< 3 Months	>3<9 Months	> 9 Months
Branch Adjustment Account	-	-	-	-
Agency Accounts	76,558,318	73,810,310	1,946,142	801,866

The reason for difference are fully identified and are being addressed in regular course of business.

13. General Reserve

As per section 44 of Bank and Financial Institutions Act (BAFIA) 2063, 20% of the current years profit Rs 38,712,360.00 has been transferred to General Reserve.

14. Exchange Fluctuation Fund

Revaluation gain as at the year-end is NPR 469,897 out of which 25% has been transferred to Exchange Fluctuation Fund by debiting Profit and Loss Appropriation Account as per Nepal Rastra Bank Directives.

15. Staff Bonus

Provision for staff bonus has been made as per Bonus Act 2030, calculated at 10% of net profit after providing loan loss provision and bonus. For the F.Y. 2066/67, the bank has made provision of Rs. 27,740,061 towards staff Bonus.

16. Provision for Employees Housing

As the terms of service of the staff, has a provision for providing housing loans to eligible staff, a separate housing fund has not been created as required by Labor Act 2049.

17. Computation of Deffered Tax

Financial Year : 2066-67

Figures in NRs.

Particulars	Accounting Base	Tax Base	Difference	Deferred Tax Assets (Liability) of This Year	Deferred Tax Assets (Liability) of Last Year	Deferred Tax Income (Expenses) of This Year
Fixed Assets	163,856,080	172,229,302	8,373,222	2,511,967	(51,093)	2,563,060
Provision for Gratuity	2,130,693	-	2,130,693	639,208	-	639,208
Provision for Leave	4,259,458	-	4,259,458	1,277,837		1,277,837
Total	170,246,231	172,229,302	14,763,373	4,429,012	(51,093)	4,480,105

18. Investment

Placement of USD 1,000,000 each made to Standard Chartered Bank, Singapore and Standard Chartered Bank London having maturity of Five Years has been shown as investment.

19. Proposed Dividend

The Board has recommended Dividend for this year to the the shareholder at the rate of 12.63%. Thus NPR 126,315,789 has been shown as proposed dividend in the Balance Sheet.

20. Employees Benefits

The bank has the policy of accounting payment of accumulated leave on accrual basis and gratuity payments on accrual basis. Since the bank has been in operation for a period of more than 3 years, from this year, the bank had made provision of gratuity. This Year the Bank has made a provision for gratuity of NPR 2,130,693 and NPR 4,259,459 for accrued leave encashment.

21. Unpaid Dividend

The Bank has unpaid dividend amounting to NPR 9,484,135.00 at the end of Financial Year 2066/67

22. Donation to Prime Minister Relief Fund

The Bank had contributed NPR 100,000.00 to Prime Minister Relief Fund . The approval of the contribution will be sought from the coming Annual General Meeting.

Citizens Bank International Limited
Comparison of Unaudited and Audited Financial Statement as of FY 2009/2010

Rs in '000'

S.No.	Particulars	As per Unaudited Financial Statement	As per Audited Financial Statement	Variance		Reasons for Variance
				In amount	in %	
1	Total Capital and Liabilities (1.1 to 1.7)	16,656,111	16,656,111	-	-	
1.1	Paid Up Capital	1,206,950	1,206,950	-	-	
1.2	Reserve and Surplus	101,319	101,319	-	-	
1.3	Debenture and Bonds	-	-	-	-	
1.4	Borrowings	651,151	651,151	-	-	
1.5	Deposits (a+b)	14,214,482	14,214,482	-	-	
	a. Domestic Currency	13,679,231	13,679,231	-	-	
	b. Foreign Currency	535,251	535,251	-	-	
1.6	Income Tax Liability	-	-	-	-	
1.7	Other Liabilities	482,209	482,209	-	-	
				-	-	
2	Total Assets (2.1 to 2.7)	16,656,111	16,656,111	-	-	
2.1	Cash and Bank Balance	2,445,617	2,445,617	-	-	
2.2	Money at Call and Short Notice	234,981	234,981	-	-	
2.3	Investments	2,680,168	2,680,168	-	-	
2.4	Loan and Advances	10,924,885	10,924,885	-	-	
2.5	Fixed Assets	163,856	163,856	-	-	
2.6	Non Banking Assets	-	-	-	-	
2.7	Other Assets	206,604	206,604	-	-	
				-	-	
3	Profit and Loss Account			-	-	
3.1	Interest Income	1,398,831	1,398,831	-	-	
3.2	Interest Expenses	950,898	950,898	-	-	
	A. Net Interest Income (3.1-3.2)	447,933	447,933	-	-	
3.3	Fees, Commission and Discount	25,134	25,134	-	-	
3.4	Other Operating Income	67,847	67,847	-	-	
3.5	Foreign Exchange Gain/Loss (Net)	15,275	15,275	-	-	
	B. Total Operating Income (A + 3.3+3.4+3.5)	556,189	556,189	-	-	
3.6	Staff Expenses	63,465	63,465	-	-	
3.7	Other Operating Expenses	131,632	131,632	-	-	
	C. Operating Profit Before Provision (B - 3.6-3.7)	361,092	361,092	-	-	
3.8	Provision for Possible Losses	57,124	57,124	-	-	
	D. Operating Profit (C - 3.8)	303,968	303,968	-	-	
3.9	Non Operating Income/Expenses (Net)	1,173	1,173	-	-	
3.1	Write Back to Provision for Possible Loss	-	-	-	-	
	E. Profit from Regular Activities (D + 3.9+3.10)	305,141	305,141	-	-	
3.11	Extraordinary Income/Expenses	-	-	-	-	
	F. Profit before Bonus and Taxes (E + 3.11)	305,141	305,141	-	-	
3.12	Provision for Staff Bonus	27,740	27,740	-	-	
3.13	Provision for Tax	83,839	83,839	-	-	
	G. Net Profit/Loss (F - 3.12-3.13)	193,562	193,562	-	-	

CITIZENS BANK INTERNATIONAL LIMITED
KAMALADI, KATHMANDU
Unaudited Financial Results (Quarterly)
As at Fourth Quarter (32/03/2067)of the Fiscal Year 2066/67

Rs. in '000

S.No.	Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
1	Total Capital and Liabilities (1.1 to 1.7)	16,656,111	15,652,723	12,966,074
1.1	Paid Up Capital	1,206,950	1,195,969	1,000,000
1.2	Reserve and Surplus	101,319	174,790	34,073
1.3	Debenture and Bonds	-	-	-
1.4	Borrowings	651,151	400,000	250,000
1.5	Deposits (a+b)	14,214,482	13,480,947	11,524,426
	a. Domestic Currency	13,679,231	13,182,504	11,161,016
	b. Foreign Currency	535,251	298,443	363,410
1.6	Income Tax Liability	-	60,307	-
1.7	Other Liabilities	482,209	340,710	157,575
2	Total Assets (2.1 to 2.7)	16,656,111	15,652,723	12,966,074
2.1	Cash and Bank Balance	2,445,617	1,444,654	1,655,353
2.2	Money at Call and Short Notice	234,981	85,688	900,400
2.3	Investments	2,680,168	2,371,435	2,027,337
2.4	Loans and Advances(a+b+c+d+e+f)	10,924,885	11,344,039	8,128,114
	a. Real Estate Loan	2,549,569	2,669,454	-
	b.Home/Housing Loan	753,208	783,215	-
	c.Margin Type Loan	290,849	402,584	-
	d.Term Loan	1,960,044	1,818,878	-
	e.Overdraft Loan /TR Loan/WC Loan	3,398,581	3,700,068	-
	f.Others	1,972,634	1,969,840	-
2.5	Fixed Assets	163,856	166,585	121,659
2.6	Non Banking Assets	-	-	-
2.7	Other Assets	206,604	240,322	133,211
3	Profit and Loss Account	UP to This Quarter	Up to Previous Quarter	Up to Corresponding Previous Year Quarter
3.1	Interest Income	1,398,831	963,743	758,256
3.2	Interest Expenses	950,898	655,630	508,802
	A. Net Interest Income (3.1-3.2)	447,933	308,113	249,454
3.3	Fees, Commission and Discount	25,134	64,499	12,295
3.4	Other Operating Income	67,847	8,644	45,805
3.5	Foreign Exchange Gain/Loss (Net)	15,275	11,182	8,825
	B. Total Operating Income (A + 3.3+3.4+3.5)	556,189	392,438	316,379
3.6	Staff Expenses	63,465	42,945	40,219
3.7	Other Operating Expenses	131,632	97,181	91,673
	C. Operating Profit Before Provision (B - 3.6-3.7)	361,092	252,312	184,487
3.8	Provision for Possible Losses	57,124	31,926	34,119
	D. Operating Profit (C - 3.8)	303,968	220,386	150,368
3.9	Non Operating Income/Expenses (Net)	1,173	740	273
3.10	Write Back to Provision for Possible Loss	-	-	-
	E. Profit from Regular Activities (D + 3.9+3.10)	305,141	221,126	150,641
3.11	Extraordinary Income/Expenses	-	-	-
	F. Profit before Bonus and Taxes (E + 3.11)	305,141	221,126	150,641
3.12	Provision for Staff Bonus	27,740	20,103	13,695
3.13	Provision for Tax	83,839	60,307	41,137
	G. Net Profit/Loss (F - 3.12-3.13)	193,562	140,716	95,810
4	Ratios(Mandatory)	At the End of This Quarter	At the End of Previous Quarter	Corresponding Previous Year Quarter
4.1	Capital Fund to RWA	11.40%	12.04%	11.65%
4.2	Non Performing Loan (NPL) To Total Loan	0.31%	0.01%	-
4.3	Total Loan Loss Provision to NPL	414.51%	9502.36%	-
4.4	Cost of Funds	8.91%	8.51%	-
4.5	Credit to Deposit Ratio(Calculated as per NRB Directives)	72.80%	77.95%	-
	Other key Indicators			
1	Total Yield	11.97%	11.70%	
2	Spread	3.06%	3.19%	
3	Liquidity	35.47%	22.92%	
4	Return on Equity(Annualized)	14.80%	13.69%	
5	Return on Assets(Annualized)	1.17%	1.20%	
6	Ratio of Real Estate Loan to Total Loans	23.33%	23.53%	
7	Ratio of Home Loan & Real Estate Loan to Total Loans	30.23%	30.44%	

DISCLOSURE AS PER BASSEL II

1. Capital structure and Capital Adequacy:

Core capital and its components

	Description	Amount
a	Paid up Equity Share Capital	1,206,950,000
b	Statutory General Reserve	68,842,594
c	Retained Earning	27,108,233
d	Un-Audited Current year Cumulative profit	
	Core Capital (tier 1)	1,302,900,827

Supplementary capital and its components:

	Description	Amount
a	General Loan Loss Provision	108,912,961
b	Exchange Equalization Reserve	814,557
c	Investment Adjustment Reserve	74,000
	Supplementary Capital(Tier 2)	109,801,518

Detailed information about the term debts with information on the outstanding amount, maturity, and amount raised during the year and amount eligible to be reckoned as capital fund.

NIL

Deduction from Capital:

NIL

Total Qualifying capital

	Description	Amount
a	Core capital(Tier 1)	1,302,900,827
b	Supplementary Capital(Tier2)	109,801,518
	Total Capital Fund(Tier1 & 2)	1,412,702,345

Capital Adequacy ratio

11.40%

Summary of the Bank's internal approach to assess the adequacy of its capital to support current and future activities

The existing paid up capital of the Bank is NPR 1,000,000,000.00. The bank has received NPR 206,950,000.00 as calls in advance from its promoter. The Bank will complete its Right Issue within the First Quarter of Financial Year 2067/68 and will increase its capital to NPR 2,000,000,000.00 as per the requirement of Nepal Rastra Bank

Summary of the terms, conditions and main features of all capital instruments, especially in case of subordinated term debts including hybrid capital instrument.

All the capitals of the banks are unconditional. We do not have any subordinated term debts.

2. Risk weighted exposure for credit risk, market risk and operational risk

	RISK WEIGHTED EXPOSURE	Amount
a	Risk weighted Exposure for Credit risk	11,709,278,168
b	Risk weighted Exposure for Operational Risk	547,701,811
c	Risk weighted Exposure for Market Risk*	16,427,854
d	Total Risk weighted exposure(a+b+c)**	12,396,097,118

* Addition in Market Risk as suggested by Nepal Rastra Bank(1% of Net Interest Income)

** Addition in RWE as suggested by Nepal Rastra Bank(1% of RWE)

11 categories of credit risk weighted exposure

	Risk Weighted Exposure	Amount
a	Claims On Government and Central Bank	-
b	Claims On Other Official Entities	575,926
c	Claims On Banks	361,713,162
d	Claims on Corporate And Securities Firms	5,236,136,789
e	Claims On Regulatory Retail Portfolio	1,324,122,844
f	Claims Secured By Residential Properties	288,934,284
g	Claims Secured By Commercial Real Estate	2,584,421,364
h	Past Due Claims	1,185,666
i	High Risk Claims	706,529,221
j	Other Assets	290,109,174
k	Off Balance Sheet Items	915,549,737
	Total Risk Weighted Assets	11,709,278,167

Total Risk Weighted Exposure Calculation Table

a	Risk Weighted Exposure for Credit risk	11,709,278,168
b	Risk Weighted Exposure for Operational Risk	547,701,811
c	Risk Weighted Exposure for Market Risk*	16,427,854
d	Capital charge for shortfall of liquid assets	-
e	Total Risk Weighted Exposure**	12,396,097,118
f	Total capital fund(Tier I& Tier II)	1,412,702,345
	Capital Adequacy Ratios(f ÷ e)	11.40%

* Addition in Market Risk as suggested by Nepal Rastra Bank(1% of Net Interest Income)

** Addition in RWE as suggested by Nepal Rastra Bank(1% of RWE)

Amount of nonperforming Assets (Both Gross and Net)**Restructured/Rescheduled loan**

NIL

Substandard Loan

NPR 4,366,471.73

Doubtful Loan

NIL

Loss Loan

NPR 29,221,251.25

Ratio of Non Performing Assets**Gross NPA to Gross Advances**

0.31%

Net NPA to Net Advances

0.31%

Movement of Nonperforming Assets

Nonperforming assets up to previous Year was Nil. This year the same has been increased to NPR 33,587,722.98

Write off of Loans and Interest Suspense

NIL

Movement in Loan Loss Provisions and interest Suspense

Loan loss provision and interest suspense up to last Year was NPR 82,102,163 and NPR 10,920,133 respectively. In this year, Loan Loss Provision has been increased to NPR 139,225,830 and Interest Suspense has also been increased to NPR 27,061,336

Detail of Additional Loan loss Provisions

Additional loan loss provision of NPR 1,091,618 & NPR 29,221,251 made for Substandard Loan & Loss Loan.

Segregation of investment portfolio into held for trading, held to maturity and available for sale category

Out of total investment, NPR 2,676,467,562 is held to maturity category and NPR 3,700,000.00 are categorized as available for sale.

3. Risk Management Function

Risk management objective and policies in the area of credit, market and operational risk including following:

- Strategies and process;
- The structure and organization of the relevant risk management functions;
- The scope and nature of risk reporting and /or measurement systems; and
- Policies for hedging and/or mitigating risk and strategies, and processes for monitoring the continuing effectiveness of hedges/ mitigates

Risk management objective and policies

Credit Risk

Credit risk management of the bank is focused on the inherent risk associated with the credit and the possibility of the non recovery of credit due to such risk and evaluating and minimizing such possibility of non- recovery. Relevant policy and processes are mentioned in the credit policy guidelines prepared by the bank and disseminated to concerned employees of the bank. Credit policy guideline discourages providing credit merely on the basis of reputation of the borrower and the practice of the competitor bank. Credit policy guidelines also mention the high risk area and risk management guidelines. Credit policy guidelines give emphasis on following area:

Risk assessment: purpose of risk assessment is to determine the customer's ability to meet his obligation and inherent risk associated with the credit and minimizing such risk.

Risk grading: the bank classifies customer according to creditworthiness to focus attention on customer requiring increased supervision and remedial action.

Credit approval: Dual credit approval system is adopted in which credit recommended by one person is approved by the other person.

Assets writing strategies:

The bank has framed assets writing strategy within the broad framework of Credit Policy Guideline of the bank. The assets writing strategy of the bank has laid down the acceptance criteria for bank's business by setting country level risk triggers, containment actions, portfolio target and overall risk management strategy.

Market risk

The bank has Assets Liability Management Committee which periodically reviews the change in liquidity, interest rate and foreign exchange rates and impact of such changes and functions to minimize the risk arising out of such changes as well as investment function.

Bank always tries to minimize foreign exchange risk exposure by squaring position of the foreign exchange on daily basis as far as possible.

Operational risk

To minimize the operational risk the bank has prepared and implemented various procedures, guidelines and directives. Some of them are as follows:

- The bank has strong MIS system which helps to provide greater control over the day to day activities of the bank.
- Dual control system mechanism is adopted for recording every transaction
- Authority level of the each employees has been defined
- Executive committee meeting of the bank is conducted periodically to find out operational risk and minimize such risk.
- The bank has independent Internal Audit and Compliance department which conduct the audit of activities performed by the various departments.
- Bank has an operational manual which helps to control day to day operational activities.
- Bank also adopted KYC guidelines.
-

Type of eligible credit risk mitigants used and benefit obtained

Credit risk mitigants used by the bank is deposit of the borrower within the bank, cash margin and deposit with other banks and financial institutions having supervisory haircut of 20% for capital adequacy. Such mitigates has minimum impact on the capital adequacy of the bank.

प्रबन्ध-पत्र तथा नियमावलीमा संसोधन

साविक	संशोधित	कारण
<p>प्रबन्ध-पत्रको दफा ५ को (क) (ख)</p> <p>५. बैंकको पूँजीको संरचना</p> <p>(क) बैंकको अधिकृत पूँजी रु. २,००,००,००,०००/- (अक्षेरुपी रु. दुई अरब मात्र) हुनेछ । सो पूँजीलाई रु.१००/- का दरले २,००,००,००० (दुई करोड थान) साधारण शेयरमा विभाजित गरिएको छ ।</p> <p>(ख) बैंकको जारी पूँजी रु. २,००,००,००,०००/- (अक्षेरुपी रु. दुई अरब मात्र) हुनेछ । सो पूँजी लाई रु.१००/- का दरले २,००,००,००० (दुई करोड थान) साधारण शेयरमा विभाजित गरिएको छ । बैंकले तत्काल जारी गर्ने शेयर पूँजी न्यूनतम रु.२,००,००,००,०००/- (अक्षेरुपी रु. दुई अरब) हुनेछ ।</p> <p>प्रबन्ध-पत्रको दफा ७ को (ज)</p> <p>(ज) बैंकले हकप्रद शेयर निष्काशन गर्दा साविकका संस्थापक शेयरधनीहरुले खरिद गर्न पाउने हकप्रद शेयरको सम्पूर्ण वा आंशिक हक हस्तान्तरण गर्न चाहेमा चुक्ता पूँजीको एक प्रतिशत वा सो भन्दा कम शेयर लिएका संस्थापक शेयरधनीको हक नेपाल राष्ट्र बैंकले तोकेको शर्तको अधिनमा रहि हक हस्तान्तरण गर्न सक्ने र एक प्रतिशत भन्दा माथि शेयर स्वामित्व भएकाको हकमा नेपाल राष्ट्र बैंकको पूर्व स्वीकृति लिई हक हस्तान्तरण गर्न सक्नेछ ।</p>	<p>प्रबन्ध-पत्रको दफा ५ को (क) (ख)</p> <p>५. बैंकको पूँजीको संरचना</p> <p>(क) बैंकको अधिकृत पूँजी रु. ५,००,००,००,०००/- (अक्षेरुपी रु. पाँच अरब मात्र) हुनेछ । सो पूँजीलाई रु.१००/- का दरले ५,००,००,००० (पाँच करोड थान) साधारण शेयरमा विभाजित गरिएको छ ।</p> <p>(ख) बैंकको जारी पूँजी रु. ३,००,००,००,०००/- (अक्षेरुपी रु. तीन अरब मात्र) हुनेछ । सो पूँजीलाई रु.१००/- का दरले ३,००,००,००० (तीन करोड थान) साधारण शेयरमा विभाजित गरिएको छ । बैंकले तत्काल जारी गर्ने शेयर पूँजी न्यूनतम रु.३,००,००,००,०००/- (अक्षेरुपी रु. तीन अरब) हुनेछ ।</p> <p>प्रबन्ध-पत्रको दफा ७ को (ज)</p> <p>(ज) बैंकले हकप्रद शेयर निष्काशन गर्दा साविकका संस्थापक शेयरधनीहरुले खरिद गर्न पाउने हकप्रद शेयरको सम्पूर्ण वा आंशिक हक हस्तान्तरण गर्न चाहेमा चुक्ता पूँजीको दुई प्रतिशत वा सो भन्दा कम शेयर लिएका संस्थापक शेयरधनीको हक नेपाल राष्ट्र बैंकले तोकेको शर्तको अधिनमा रहि बैंकले हक हस्तान्तरण गर्न सक्ने र दुई प्रतिशत भन्दा माथि शेयर स्वामित्व भएकाको हकमा नेपाल राष्ट्र बैंकको पूर्व स्वीकृति लिई हक हस्तान्तरण गर्न सक्नेछ । यसैगरी सर्वसाधारण शेयरधनीहरुले समेत प्रचलित कानूनको अधिनमा रही आफूले खरिद गर्न पाउने हकप्रद शेयरको सम्पूर्ण वा आंशिक हकहस्तान्तरण गर्न सक्नेछन ।</p>	<p>बैंकले आगामी वर्षहरुमा बोनस शेयर जारी गर्न बैंकको पूँजीमा बृद्धि गर्न आवश्यक देखिएकोले ।</p> <p>नियमन निकायबाट आवश्यक निर्देशन जारी भएको हुँदा</p>

<p><u>नियमावलीको नियम २९ को (ख)</u></p> <p>२९. <u>सञ्चालकको पारिश्रमिक, भत्ता र सुविधा सम्बन्धि व्यवस्था :</u></p> <p>(ख) संचालक समितिको बैठकमा उपस्थित भए वापत अध्यक्षले पाउने बैठक भत्ता रु. ५०००/- (रुपैया पाँच हजार) र संचालकले पाउने बैठक भत्ता रु. ४०००/- (रुपैया चार हजार) हुनेछ ।</p>	<p><u>नियमावलीको नियम २९ को (ख)</u></p> <p>२९. <u>सञ्चालकको पारिश्रमिक, भत्ता र सुविधा सम्बन्धि व्यवस्था :</u></p> <p>(ख) संचालक समितिको बैठकमा उपस्थित भए वापत अध्यक्षले पाउने बैठक भत्ता रु. १००००/- (रुपैया दश हजार) र संचालकले पाउने बैठक भत्ता रु. ८०००/- (रुपैया आठ हजार) हुनेछ ।</p>	<p>संचालकलाई समयानुकुल सुविधा प्रदान गर्न आवश्यक परेकोले ।</p>
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नेपाल राष्ट्र बैंक
बैंक सुपरिवेक्षण विभाग
गैर-स्थलगत सुपरिवेक्षण महाशाखा

केन्द्रीय कार्यालय
बालुवाटार, काठमाडौं
पोष्ट बक्स नं.: ७३
फोन नं.: ४४१७४९७
आन्तरिक: २०४,२०५ र २०६
फ्याक्स नं.: ४४१२३०६
E-mail : bsdoffsite@nrb.org.np
Web Site: www.nrb.org.np

पत्रसंख्या:- बै.सु.वि./अफसाइट/एजिएम/६/२०६७-६८

मिति २०६७/५/१४

सिटिजन्स बैंक इन्टरनेसनल लि.
कमलादी, काठमाडौं।

विषय: वित्तीय विवरण प्रकाशनको स्वीकृति तथा लाभांश वितरण सम्बन्धमा।

महाशय,

तहाँको मिति २०६७/५/१ को CBIL/FIN/067/068-58 पत्रको सन्दर्भमा लेखिंदैछु।

त्यस बैंकको आर्थिक वर्ष २०६६/६७ को वासलात, नाफा नोक्सान हिसाव र सोसँग सम्बन्धित अनुसूचीहरु सहितको वित्तीय विवरणहरु देहायको निर्देशन सहित प्रकाशित गर्न स्वीकृति तथा तहाँबाट प्रस्ताव गरे बमोजिम चुक्ता पूँजीको १२.६३ प्रतिशत नगद लाभांश वार्षिक साधारण सभाबाट स्वीकृति भएको आधारमा वितरण गर्न सहमति प्रदान गरिएको व्यहोरा निर्णयानुसार अनुरोध गर्दछु।

लेखापरीक्षकले औल्याएका कैफियतहरु सुधार गर्न तथा त्यस्ता कैफियतहरु पुनः दोहोरिन नदिने व्यवस्था मिलाउनु हुन।

उपरोक्त निर्देशनलाई त्यस बैंकको वार्षिक प्रतिवेदनको छुट्टै पानामा प्रकाशित गर्नु हुन अनुरोध गर्दछु।

भवदीय,

(रामचन्द्र गौतम)
उप-निर्देशक

बोधार्थ :

१. नेपाल राष्ट्र बैंक
बैंक तथा वित्तीय संस्था नियमन विभाग।
२. सिटिजन्स बैंक इन्टरनेसनल लि. डेस्क।